

**SPECIAL BUDGET MEETING**

25 JUNE 2018

**19****ADOPTION OF 2018/19 ANNUAL IMPLEMENTATION PLAN FOR HOLLOWAYS BEACH ROCK WALL STAGE 2B**

Shaun Owens | 17/25/2-13 | #5770946

**RECOMMENDATION:**

That Council adopt the 2018/19 Annual Implementation Plan for Holloways Beach Rock Wall Stage 2B.

**EXECUTIVE SUMMARY:**

This report provides a summary of the actions required in regard to adopting the 2018/19 special charges for Holloways Beach Rock Wall Stage 2B.

Council must have an overall plan for each special rate or charge. An overall plan is a document that sets out the estimated costs, timeframe and nature of the special service or facility to be provided. It also identifies the rateable land to which the special charges are to be applied. On 30 June 2004 Council adopted the overall plan for the special charges for Holloways Beach Rock Wall Stage 2B.

Each financial year, Council is required to adopt an annual implementation plan for the special rate or charge. An annual implementation plan is a document that sets out the actions and processes that are to be carried out in the current financial year in relation executing to the overall plan.

There are no changes to the annual implementation plan from the prior year which consists of repaying the QTC loan drawn down for the purpose of constructing the rock wall.

It is therefore recommended that Council adopt the 2018/19 Annual Implementation Plan for Holloways Beach Stage 2B.

**BACKGROUND:**

Council is required to adopt an annual implementation plan for each special charge each financial year. The annual implementation plan describes how the overall plan for the special rate or charge will executed in the current financial year.

**OPTIONS:****Option 1 (recommended):**

That Council adopt the 2018/19 Annual Implementation Plan for Holloways Beach Rock Wall Stage 2B.

Option 2:

That Council suggest changes be made to the 2018/19 Annual Implementation Plan for Holloways Beach Rock Wall Stage 2B.

**CONSIDERATIONS:**

Statutory:

The requirements and processes for levying special rates and charges are contained in Section 94 of the Local Government Regulation 2012.

**CONSULTATION:**

Preston Law were consulted regarding the documentation and processes required for adopting the special rates and charges.

**ATTACHMENTS:**

- 2018/19 Annual Implementation Plan – Holloways Beach Rock Wall Stage 2B  
(Doc # 5770929)



Jason Ritchie  
Manager Finance



Lisa Whitton  
Chief Financial Officer



# **Annual Implementation Plan**

Holloways Beach Rock Wall Stage 2B  
May 2018

## **1. Overall Plan**

Cairns Regional Council adopted an overall plan for the levying of special charges for the Holloways Beach Rock Wall Stage 2B on 30 June 2004.

The overall plan comprises:

- a. The construction of a rock wall to protect the rateable land to which the special charge applies from inundation from the sea, and the subsequent repayment to Council of the cost of that construction.
- b. The rateable land to which the special charge applies is the parcels identified on the map bearing the notation "Holloways Beach Rock Wall - Stage 2B".
- c. The estimated cost for carrying out the overall plan is \$338,369.73 plus interest. In this regard, a loan of \$338,369.73 (being original construction costs of \$541,364.38 less \$180,036.65 paid in full by a ratepayer and less the first year special charge of \$22,958.00) was drawn down in the 2005 year over a 19 year term and will form part of Council's long term debt pool with Queensland Treasury Corporation.
- d. The overall plan commenced in July 2004 and will conclude in June 2024 upon the conclusion of the repayment of the loan to the Queensland Treasury Corporation.

## **2. Annual Implementation Plan 2018/19**

### **2.1. Action**

During the 2018/19 financial year Council will continue to repay principle and interest on the Queensland Treasury Corporation (QTC) loan which was drawn down for the purposes of constructing the rock wall.

### **2.2. Processes**

Council will recover the costs of repaying the QTC loan by levying a special charge to the parcels of rateable land to which the special charges applies.

The following lots have paid their levies in full, and will not be subject to the special charge for the 2018/19 financial year:

Lot	Plan	Paid	Date
Lot 3	RP738098	\$180,036.65	Prior to loan draw down.

The loan drawdown was allocated to each parcel subject to the special charge as follows:

### **Holloways Beach Rock Wall Stage 2B**

<b><u>Property Description</u></b>	<b><u>Loan Component per Parcel</u></b>
L 9 RP 745145	\$18,027.00
L15 RP 709285	\$18,027.00
L16 RP 709285	\$23,739.00
L17 RP 709285	\$36,054.00
L18 RP 709285	\$18,027.00
L19 RP 709285	\$47,492.75
L20 RP 709285	\$47,492.75
L 1 RP 738098	\$64,754.23
L 2 RP 738098	\$64,756.00
L 3 RP 738098 <b>(Paid In Full)</b>	Nil
<b><u>TOTAL</u></b>	<b><u>\$338,369.73</u></b>

# Appendix 1:

