

General Policy

DIVIDEND POLICY

Intent To provide guidelines on the return of dividends to Council from commercialised business units.

Scope This policy applies to all commercialised business units of Council.

PHILOSOPHY

Business units of Council return a dividend to Council in recognition that these business units have been established to further the good governance of the region.

Funds earned by the general fund through dividends can be utilised to provide enhanced services and infrastructure to the people of Cairns.

PROCEDURE

Dividend will be calculated annually on actual performance.

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This policy is to remain in force until otherwise determined by Council.

Director Responsible for Review:

Chief Financial Officer

ORIGINALLY ADOPTED: 19/06/2003
CURRENT ADOPTION: 16/11/2022
DUE FOR REVISION: 16/11/2026
REVOKED/SUPERSEDED:



Mica Martin
Chief Executive Officer