

**DIVIDEND POLICY**

**Intent** To provide guidelines on the return of dividends to Council from commercialised business units.

**Scope** This policy applies to all commercialised business units of Council.

**PHILOSOPHY**

Business units of Council return a dividend to Council in recognition that these business units have been established to further the good governance of the region.

Funds earned by the general fund through dividends can be utilised to provide enhanced services and infrastructure to the people of Cairns.

**PROCEDURE**

Dividend will be calculated on actual performance.

Calculations for dividend payable to Council will be performed as part of the end of month process.

Where the dividend payable to Council results in a deficit after income tax, the amount of the dividend payable to Council will be reduced by the amount of the deficit.

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**This policy is to remain in force until otherwise determined by Council.**

**General Manager Responsible for Review:**

**Chief Financial Officer**

**ORIGINALLY ADOPTED: 19/06/2003  
CURRENT ADOPTION: 25/06/2018  
DUE FOR REVISION: 25/06/2022  
REVOKED/SUPERSEDED:**

A handwritten signature in black ink, appearing to read "John Andrejic".

**John Andrejic  
Chief Executive Officer**