



2012/13 ANNUAL BUDGET & FINANCIAL PLAN

Cairns Regional Council

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1. MESSAGE FROM THE MAYOR

No Government entity will be finding it easy to craft a budget to steer a safe and certain passage through the coming financial year. Having said that, however, I do believe there are good reasons for us to approach the 2012-13 Financial Year with some degree of optimism. I believe this optimism can be based on a number of factors, namely:-

- a State Government that is placing a high priority on addressing the State's precarious financial position, and is following through on this with actions
- some encouraging signs within the tourism sector, particularly with regard to the emergence of China as a significant inbound market
- a cautious but growing confidence within the business community that we are beginning to see the first signs of having 'turned the corner'

The delaying of the local government elections, in order to make way for the state poll to be conducted, has not given new councils much time to prepare a budget strategy for the 2012-13 Financial Year – especially given the current tough economic environment and resultant difficulties in formulating forward estimates.

There are also the impacts of the so called 'carbon tax' to be taken into account. We have estimated the impact of the carbon tax at +0.7% on rates and charges, and this has to be added onto the projected rate increase.

This Council wants to establish a well-defined four-year budget strategy which gives maximum flexibility and the quickest reaction time in terms of addressing expected changing economic circumstances in the coming term.

In doing this, however, Council also has to take account of 'cost of living' issues, which are impacting both individuals and business. This conundrum is one that is being faced by all businesses at the moment, and Council is not exempt from this challenge.

With this in mind, the rate yield increase has been set at +3.0% plus the carbon tax impact.

The revenue take has been calculated so as to maintain current service levels, whilst management is challenged with producing more efficient/effective service delivery. This increase is below the defined Local Government cost index.

Council is budgeting for a deficit of \$6.639m which means that Council will carry some of the load – at least in the short term – in order to assist ratepayers in this financial year. With an expected upturn in the economy in the coming 12 months, this deficit will be addressed in the 2013-14 year, with the budget being brought back into balance.

Whilst the budget projects Total Operating Expenses of \$298.37 million and a Capital Works Program of \$93.75 million, Council will throughout the financial year maintain a running review of all expenditure and make adjustments as might be considered necessary depending on economic/financial circumstances. In regard to major items of expenditure the budget remains a 'plan' and not an approval to spend.

We believe this is a responsible and responsive budget which will give the best chance of success as the economic cycle begins to trend upwards. The extent of that trend will be closely watched by everyone as the immediate economic future of the region is determined. The trick will be for the Council to respond as best it can to encourage economic growth.

On this basis, the 2012-13 budget is recommended to the residents of the Cairns Regional Council.

2. BUDGETED COMMUNITY FINANCIAL REPORT

INTRODUCTION

The following report outlines Council's budgeted financial position and performance for the 2012/13 financial year. The information contained in this report is based upon Council's budgeted Financial Statements for the three year period commencing in 2012/13 and concluding in 2014/15 with a comparison to the 2011/12 3rd budget review. The budgeted financial statements are contained in Section 3 of this report and include:

- **Statement of Comprehensive Income** – displays Council's expected revenue and expenses.
- **Appropriation Statement** – presents how the profit from the Statement of Comprehensive Income is expected to be distributed or constrained for future use.
- **Statement of Financial Position** – displays the anticipated assets (what we own), liabilities (what we owe) and community equity (our net worth).
- **Statement of Cash Flows** – reports how forecast revenue received and expenses paid impact on Council's cash balance.
- **Statement of Capital Funding** – shows how the expected spending on capital works for the year is to be funded.
- **Statement of Changes in Equity** – presents a summary of the forecast transfers to and from equity accounts including accumulated surplus, capital and other reserves.

Council is also required to calculate ten year forecasts of the Department of Local Government Sustainability Ratios. These are designed to provide an indication of the performance of Council against key financial sustainability criteria which should be met to ensure the prudent management of financial risks. These are contained in Section 4 of this report.

The budgeted financial statements for 2012/13 form the Annual Budget for 2012/13 and will be used for budget performance reporting throughout the year.

ANNUAL BUDGET 2012/13 AT A GLANCE

Cairns Regional Council's 2012/13 budget has a budgeted Net Result of \$5,612,723* and budgeted Operating Deficit of \$6,639,478**.

Revenue		Assets	
Operating revenue	\$291,730,529	Current assets	\$162,941,118
Capital revenue	\$12,252,201	Non-current assets	\$3,176,500,855
Total budgeted revenue	<u>\$303,982,730</u>	Total assets	<u>\$3,339,441,973</u>
Expenses		Liabilities	
Total budgeted expenses	\$298,370,007	Total budgeted liabilities	\$183,774,526
Capital Expenditure		Borrowings per assessment	
Capital works program	\$93,750,086	Outstanding loan value per	
Contributed assets	\$5,000,000	rateable assessment	\$1,106
Loan repayments	\$3,490,077		

* Total budgeted revenue – Total budgeted expenses = Budgeted Net Result

** Operating revenue – Operating expenditure = Budgeted Operating Deficit

BACKGROUND

BUDGET ASSUMPTIONS AND PRINCIPLES:

Under the requirements of the *Local Government (Finance, Plans and Reporting) Regulation 2010*, Council is required to adopt a three year budget.

The results of this budget are linked to the Corporate Plan which provides the strategic direction of Council and the Operational Plan which reports on the performance of each of Council's activities. The budget is formed by Council's Long Term Financial Forecast and aligned with the Long Term Asset Management Plan.

Cairns Regional Council controls and manages infrastructure assets that are largely unique to the public sector. These infrastructure assets include roads, bridges, footpaths, water reticulation and sewerage assets, which generally have very long useful lives and can only be used for providing local government services. The costs associated with the maintenance, depreciation and replacement of these assets form a material part of Council's annual expenditure. Due to the long lives of these assets, the associated costs identified will be spread across different generations of ratepayers, hence effective management of these assets will help to ensure there is intergenerational equity among ratepayers.

Cairns Regional Council continues to implement its Asset Management Strategy in order to facilitate sound strategic asset management decisions including the allocation of depreciation funding.

Council's Debt Policy aims to finance capital works and new assets to the greatest extent possible from revenue, grants and subsidies or any specific reserves primarily established to fund capital works. Long term borrowings are restricted to capital works for income producing assets. Expenditure for operational activities cannot be funded by borrowings.

The business activities of Cairns Water, Cairns Resource Recovery and Cairns Works return a dividend to Council in recognition that they have been established to further good governance. Dividends are then utilised to provide services and infrastructure to the community.

CORPORATE FINANCIAL STATEMENTS

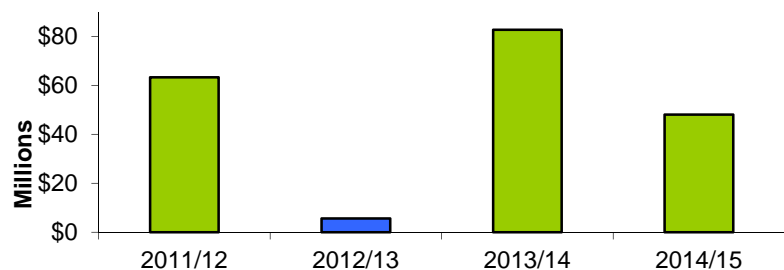
STATEMENT OF COMPREHENSIVE INCOME

NET RESULT

Council's projected net result reflects total revenue less total expenses, this includes capital revenue.

FINANCIAL PERFORMANCE – NET RESULT

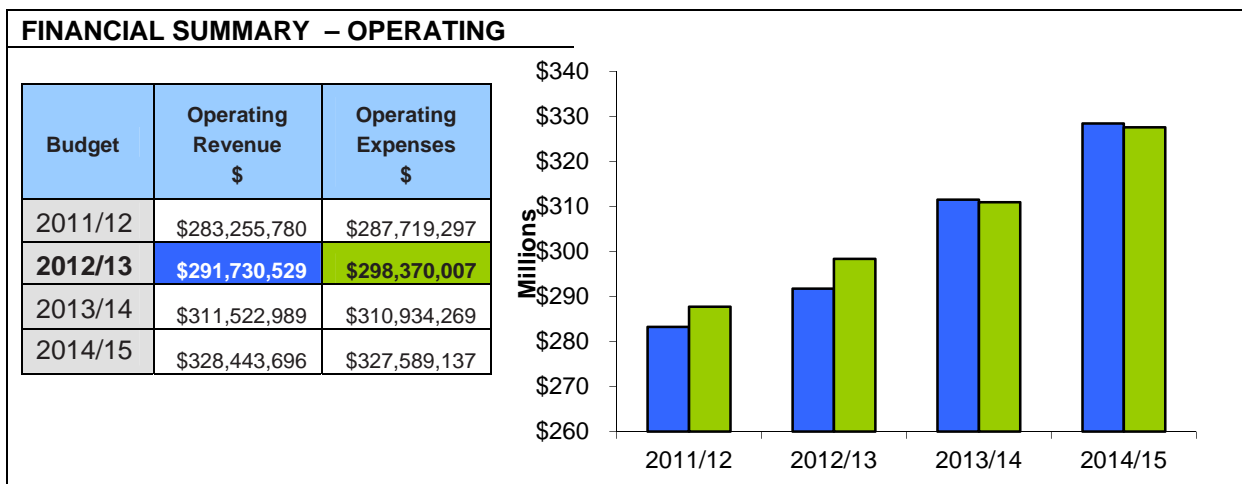
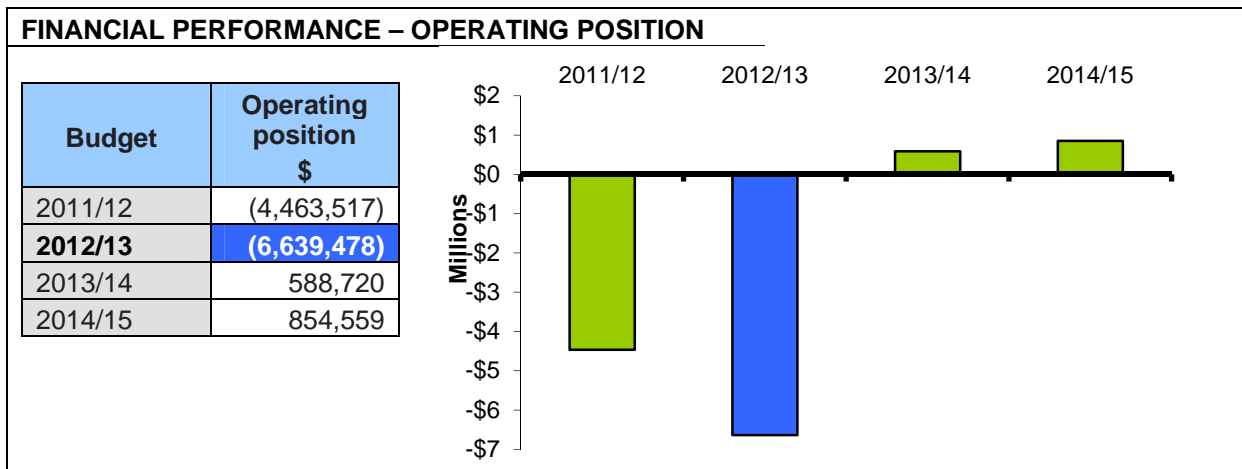
Budget	Net Result \$
2011/12	63,283,927
2012/13	5,612,723
2013/14	82,685,868
2014/15	48,077,350



Council's net result for 2012/13 is \$5.6m as council is expecting lower capital grants, subsidies and contributions for the year as well as fewer contributed assets.

OPERATING POSITION

Council's operating position reflects the organisation's ability to meet its day-to-day running costs from operating revenue including its ability to fund the depreciation of assets. The operating position is calculated by taking total operating expenses from total operating revenue and does not include revenue or expenditure amounts for capital projects.

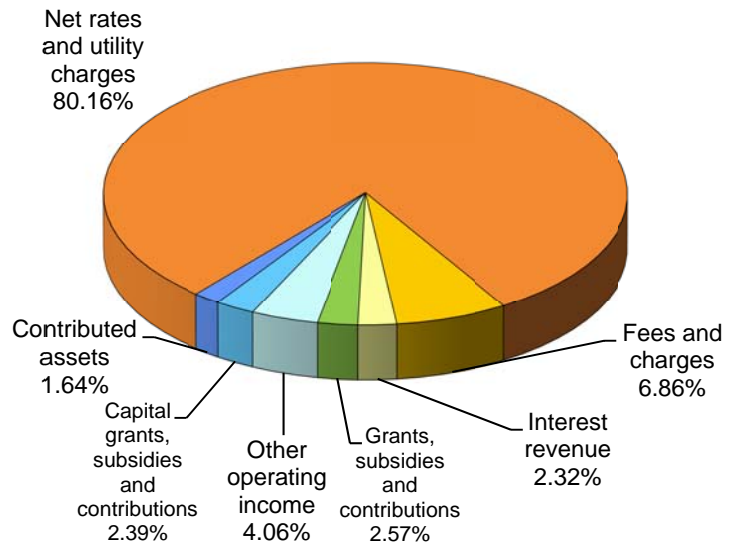


Council has forecast an operating deficit of \$6.6 million for the 2012/13 Financial Year. This has regressed from the forecast operating deficit of \$4.5 million for the 2011/12 Financial Year. This position is a reflection of the continued economic stress on the region brought about by factors such as reduced development activity, lower interest rates, and the volatility of the local tourism market. Council has taken the initiative to absorb the impact of these factors on its revenue and expenditure sources through the implementation of efficiency strategies. Council intends to prevent any deterioration of the forecast position by continuing to scrutinise all expenditure and by continuing to closely monitor actual performance to budget throughout the year. Due to the slow recovery of the Cairns economy any increases in costs to ratepayers have been kept to a minimum.

REVENUE

REVENUE CATEGORIES 2012/13

Category	Budget \$
Net rates and utility charges	243,658,214
Fees and charges	20,865,628
Interest revenue	7,056,083
Grants, subsidies and contributions	7,797,401
Other operating income	12,353,203
Capital grants, subsidies and contributions	7,252,201
Contributed assets	5,000,000
Total Revenue	303,982,730

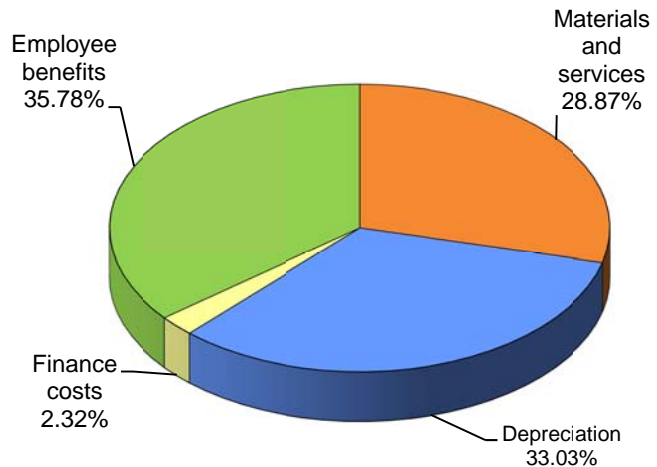


A significant amount of Council's revenue is sourced from rates and utility charges. In March 2012 the Department of Environment and Resource Management (DERM) released the results of the 2012 statutory land valuation for the Cairns region. This valuation is used by Council as a basis for levying rates. The 2012 valuations have an overall decrease of 8.45% for the region, affecting all rating categories.

EXPENSES

EXPENSES CATEGORIES 2012/13

Category	Budget \$
Employee benefits	106,749,016
Materials and services	86,136,177
Depreciation	98,548,942
Finance costs	6,935,872
Total Expenses	298,370,007



Materials and services together with employee benefits constitute 65% of Council's forecast total expenditure. Council has a strong workforce to provide maintenance of water and waste services, planning, community, sport and cultural services and capital infrastructure for the community.

In addition to these expenses, depreciation makes up 33% of Council's planned expenditure. Depreciation represents the decline in value of Council's assets. It is impacted by the age, condition and disposal of existing assets as well as the purchase and construction of new assets.

CAPITAL FUNDING

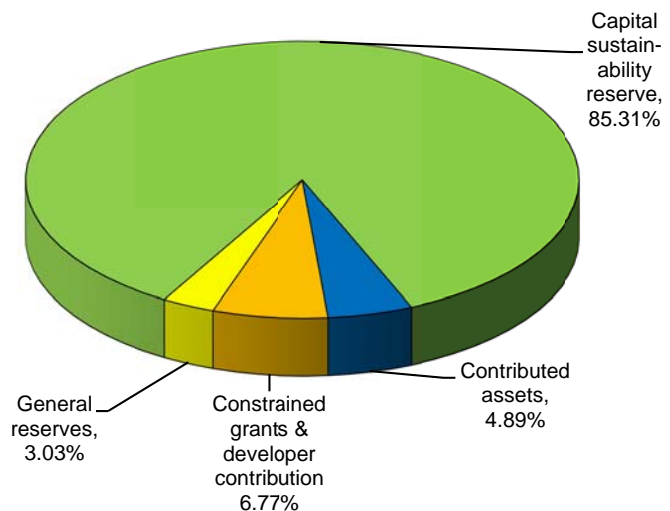
Council manages a very diverse range of infrastructure assets with a value in excess of \$3.1 billion. These assets cover categories such as land, buildings, office furniture and equipment, plant and equipment, road and bridge network, drainage, water, sewerage and solid waste disposal. Council is responsible for the construction, upgrade and renewal of the majority of these assets through its capital works program with a small portion of these assets being contributed by developers via various developments throughout the region.

Council's capital funding requirements include the capital works program, contributed assets and principal loan repayments for loans acquired to fund capital works.

Capital Funding Application			
Budget	Capital works program \$	Contributed assets \$	Loan repayments \$
2011/12	180,973,956	5,143,874	4,655,433
2012/13	93,750,086	5,000,000	3,490,077
2013/14	249,880,313	10,500,000	4,258,376
2014/15	167,928,525	10,500,000	5,232,188

SOURCES OF CAPITAL FUNDING 2012/13

Category	Budget \$
Capital sustainability reserve	87,219,514
Contributed assets	5,000,000
Constrained grants and developer contribution	6,920,649
General reserves	3,100,000
Total	102,240,163

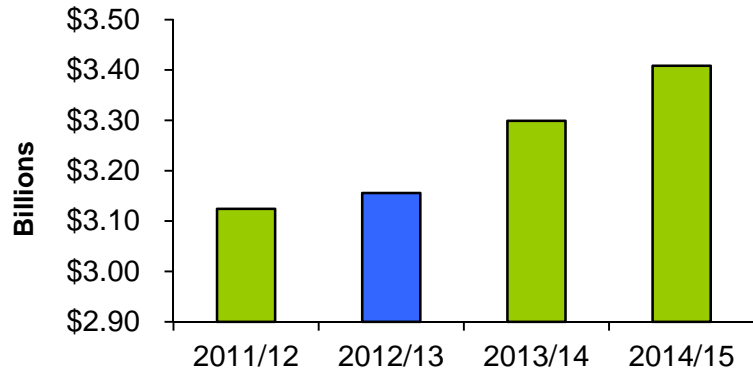


STATEMENT OF FINANCIAL POSITION

Cairns Regional Council manages in excess of \$3.1 billion of net community assets on behalf of the ratepayers and residents of the region. Growth of net community assets is projected to increase steadily over the next three years.

NET COMMUNITY ASSETS AT JUNE

Budget	Net Community Assets \$
2011/12	3,124,220,244
2012/13	3,155,667,447
2013/14	3,298,953,090
2014/15	3,408,351,815



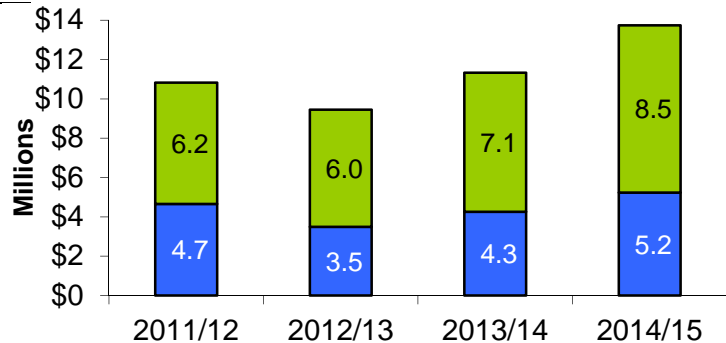
QUEENSLAND TREASURY DEBT

Borrowings are obtained from Queensland Treasury Corporation and are in line with Council's Debt Policy.

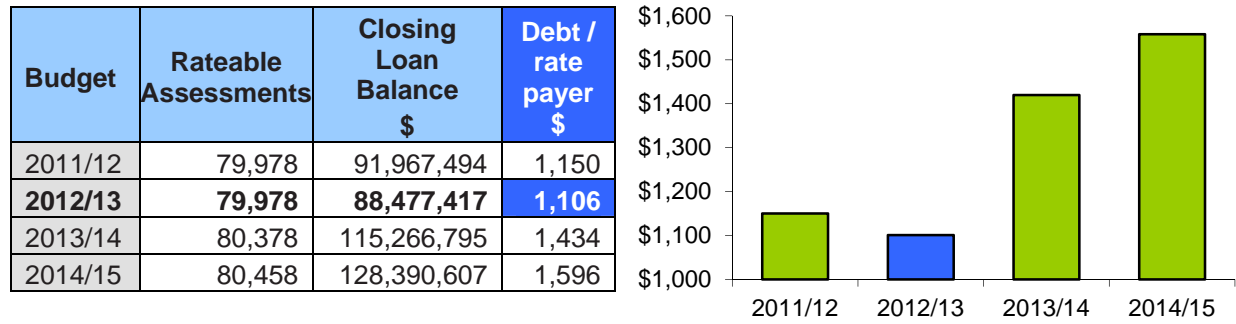
Borrowings are repaid on a monthly basis in accordance with the terms and conditions set by Queensland Treasury Corporation. The repayment terms are reviewed on a regular basis in order to ensure that the expected loan term aligns with market movements.

DEBT SERVICE PAYMENTS

Budget	Principal	Interest
2011/12	4,655,433	6,169,530
2012/13	3,490,077	5,965,723
2013/14	4,258,376	7,077,320
2014/15	5,232,188	8,513,409



DEBT PER RATEABLE ASSESSMENT



CONCLUSION

The 2012/13 budget process has presented a number of challenges for Council. The ongoing impact of the downturn in the economy is still being felt in the region. The recent introduction of the Carbon Tax and property revaluations are other contributing factors. As a direct consequence of these challenges, Council has adopted a budgeted operating deficit in order to limit the impact on ratepayers and the community.

The operating deficits for the budget period also mean that Council will be unable to adequately fund its Capital Sustainability Reserve (funded depreciation) by \$9,661,598 in 2012/13. This shortfall is expected to decrease to \$2,103,280 by 2013/14. The Capital Sustainability Reserve represents funds set aside to fund the future replacement and renewal of Council's infrastructure assets. The shortfall is due to operating revenue being insufficient to cover Council's cash and non-cash operating expenses and transfers to reserves.

A number of ongoing strategies have been formulated to address the operating deficit position and Council has a clear goal to return to surplus in 2013/14. Council intends to prevent any deterioration of the current position by the implementation of strategic procurement practices across the organisation as well as the ongoing analysis of all areas of operating expenditure.

Detailed Financial Statements are contained in Section 3 of this document.

3. BUDGETED FINANCIAL STATEMENTS

Cairns Regional Council - Budgeted Statement of Comprehensive Income

For the period ending 30 June 2013

	Note	2011/12 3rd Review \$	2012/13 \$	2013/14 \$	2014/15 \$
Operating Revenue					
Rates and utility charges		234,794,322	245,851,203	264,223,948	280,024,506
Less: pensioner remissions		(1,884,895)	(2,192,989)	(2,357,462)	(2,498,909)
Net rates and utility charges	1	232,909,427	243,658,214	261,866,486	277,525,597
Fees and charges		20,973,958	20,865,628	21,700,250	22,568,257
Interest revenue	2	9,154,596	7,056,083	7,210,289	7,342,905
Grants, subsidies and contributions	3	8,939,474	7,797,401	7,940,518	7,940,518
Other operating income		11,278,325	12,353,203	12,805,446	13,066,419
TOTAL OPERATING REVENUE		283,255,780	291,730,529	311,522,989	328,443,696
Operating Expenses					
Employee benefits		108,104,250	106,749,016	106,981,481	110,725,831
Materials and services		83,911,155	86,136,177	92,206,783	97,001,518
Depreciation		88,601,393	98,548,942	103,698,741	110,378,435
Finance costs	4	7,102,499	6,935,872	8,047,264	9,483,353
TOTAL OPERATING EXPENSES		287,719,297	298,370,007	310,934,269	327,589,137
Operating surplus / (Deficit)		(4,463,517)	(6,639,478)	588,720	854,559
Capital Income and Expenditure					
Capital grants, subsidies and contributions	3	61,753,570	7,252,201	71,597,148	36,722,791
Contributed assets	3	5,143,874	5,000,000	10,500,000	10,500,000
Gain on sale of non-current assets		850,000	-	-	-
TOTAL CAPITAL INCOME		67,747,444	12,252,201	82,097,148	47,222,791
Net Result		63,283,927	5,612,723	82,685,868	48,077,350
Other Comprehensive Income					
Increase in asset revaluation surplus		58,220,313	59,838,439	60,599,775	61,321,375
TOTAL COMPREHENSIVE INCOME		121,504,240	65,451,162	143,285,643	109,398,725

Cairns Regional Council - Budgeted Appropriation Statement

For the period ending 30 June 2013

	2011/12 3rd Review \$	2012/13 \$	2013/14 \$	2014/15 \$
Retained surplus from prior years	-	-	-	-
Increase in the net result	63,283,927	5,612,723	82,685,868	48,077,350
	63,283,927	5,612,723	82,685,868	48,077,350
Appropriations				
Transfers to capital:-				
Other capital income	(850,000)	-	-	-
Contributed assets	(5,143,874)	(5,000,000)	(10,500,000)	(10,500,000)
	(5,993,874)	(5,000,000)	(10,500,000)	(10,500,000)
Transfers from capital:-				
Transfer from capital for unfunded depreciation	6,864,229	9,661,598	2,103,280	1,855,441
	870,355	4,661,598	(8,396,720)	(8,644,559)
Net transfer (to) from capital	(61,753,570)	(7,197,201)	(71,542,148)	(36,667,791)
	2,400,712	3,077,120	2,747,000	2,765,000
Accumulated surplus available for transfer to general reserves				
General reserves:				
Transfer to the beach protection reserve	(500,000)	(500,000)	(1,000,000)	(1,000,000)
Transfer to the outdoor dining fees reserve	(332,000)	(360,000)	(375,000)	(390,000)
Transfer to the public art reserve	(5,830)	(95,000)	(95,000)	(55,000)
Transfer to the Daintree Ferry reserve	(816,778)	(846,915)	(880,000)	(915,000)
Transfer to the future operational expenditure reserve	(258,780)	(388,650)	(397,000)	(405,000)
Transfer from the Blue Water special charge reserve	(487,324)	213,445	-	-
Transfer to the investment attraction reserve	-	(500,000)	-	-
Transfer to the revolving energy reserve	-	(600,000)	-	-
Retained surplus at period end	-	-	-	-

Cairns Regional Council - Budgeted Financial Position

For the period ending 30 June 2013

	Note	2011/12 3rd Review \$	2012/13 \$	2013/14 \$	2014/15 \$
Current Assets					
Cash assets and equivalents		71,317,469	113,484,345	67,387,307	61,997,893
Receivables		41,576,693	47,828,133	49,804,590	51,860,105
Inventories		1,508,000	1,628,640	1,693,785	1,761,536
Other financial assets		2,691,000	-	-	-
		<u>117,093,162</u>	<u>162,941,118</u>	<u>118,885,682</u>	<u>115,619,534</u>
Non-Current Assets					
Property, plant and equipment		<u>3,169,803,772</u>	<u>3,176,500,855</u>	<u>3,393,782,202</u>	<u>3,523,153,667</u>
		<u>3,169,803,772</u>	<u>3,176,500,855</u>	<u>3,393,782,202</u>	<u>3,523,153,667</u>
TOTAL ASSETS		<u>3,286,896,934</u>	<u>3,339,441,973</u>	<u>3,512,667,884</u>	<u>3,638,773,201</u>
Current Liabilities					
Trade and other payables	5	46,072,000	47,914,880	50,298,726	52,909,744
Provisions	6	3,472,400	3,511,296	3,679,134	3,865,861
Interest bearing liabilities		3,631,448	4,258,376	5,232,188	5,897,656
Other		2,080,000	2,163,200	2,282,176	2,407,696
		<u>55,255,848</u>	<u>57,847,752</u>	<u>61,492,224</u>	<u>65,080,957</u>
Non-Current Liabilities					
Trade and other payables	5	3,120,000	3,244,800	3,342,144	3,475,829
Interest bearing liabilities		88,336,046	84,219,041	110,034,607	122,492,951
Provisions	6	15,964,796	38,462,933	38,845,819	39,371,649
		<u>107,420,842</u>	<u>125,926,774</u>	<u>152,222,570</u>	<u>165,340,429</u>
TOTAL LIABILITIES		<u>162,676,690</u>	<u>183,774,526</u>	<u>213,714,794</u>	<u>230,421,386</u>
NET COMMUNITY ASSETS		<u>3,124,220,244</u>	<u>3,155,667,447</u>	<u>3,298,953,090</u>	<u>3,408,351,815</u>
Community Equity					
Capital	7	2,753,718,071	2,683,282,266	2,813,174,460	2,868,100,738
Asset revaluation surplus		296,270,707	356,109,146	416,708,921	478,030,296
General reserves	8*	74,231,466	116,276,035	69,069,709	62,220,781
Accumulated surplus / (deficit)		-	-	-	-
TOTAL COMMUNITY EQUITY		<u>3,124,220,244</u>	<u>3,155,667,447</u>	<u>3,298,953,090</u>	<u>3,408,351,815</u>

*note 8 refers to 2012/13 only.

Cairns Regional Council - Budgeted Statement of Cash Flows

For the period ending 30 June 2013

	2011/12 3rd Review	2012/13	2013/14	2014/15
	\$	\$	\$	\$
Cash flows from operating activities				
Receipts				
Net rate and utility charges	251,687,913	243,658,214	261,866,486	277,525,597
Fees and charges	30,669,636	20,865,628	21,700,250	22,568,257
Interest revenue	9,981,641	7,056,083	7,210,289	7,342,905
Contributions and donations	1,197,433	171,237	314,354	314,354
Government subsidies and grants	7,742,041	7,626,164	7,626,164	7,626,164
Other income	(21,021,691)	8,650,603	10,726,910	10,919,847
	<u>280,256,973</u>	<u>288,027,929</u>	<u>309,444,453</u>	<u>326,297,124</u>
Payments				
Employee benefits	(110,505,165)	(105,707,560)	(106,169,147)	(109,610,227)
Materials and services	(74,922,257)	(84,908,457)	(90,164,293)	(94,844,036)
Finance costs	(6,814,826)	(6,602,872)	(7,714,264)	(9,150,353)
	<u>(192,242,248)</u>	<u>(197,218,889)</u>	<u>(204,047,704)</u>	<u>(213,604,616)</u>
Cash provided by / (used in) operational activities	<u>88,014,725</u>	<u>90,809,040</u>	<u>105,396,749</u>	<u>112,692,508</u>
Cash flows from investing activities				
Receipts				
Proceeds/ (loss) from the sale of non-current assets	850,000	-	-	-
Proceeds from developers and government for capital projects				
Contributions	6,589,242	1,036,552	6,162,148	6,284,291
Government grants and subsidies	57,217,848	6,215,649	65,435,000	30,438,500
	<u>64,657,090</u>	<u>7,252,201</u>	<u>71,597,148</u>	<u>36,722,791</u>
Payments				
Payments for property, plant and equipment	(180,973,956)	(93,750,086)	(249,880,313)	(167,928,525)
Payments for rehabilitation work	(22,007,257)	-	-	-
	<u>(202,981,212)</u>	<u>(93,750,086)</u>	<u>(249,880,313)</u>	<u>(167,928,525)</u>
Net proceeds (cost) from advances and cash investments	35,001,250	-	-	-
Cash provided by / (used in) investing activities	<u>(103,322,872)</u>	<u>(86,497,885)</u>	<u>(178,283,165)</u>	<u>(131,205,734)</u>
Cash flows provided from financing activities				
Receipts				
Proceeds from borrowings	-	-	31,047,754	18,356,000
Payments				
Repayment of borrowings	(4,655,433)	(3,490,077)	(4,258,376)	(5,232,188)
Cash provided by / (used in) financing activities	<u>(4,655,433)</u>	<u>(3,490,077)</u>	<u>26,789,378</u>	<u>13,123,812</u>
Net increase / (decrease) in cash held	<u>(19,963,580)</u>	<u>821,078</u>	<u>(46,097,038)</u>	<u>(5,389,414)</u>
Cash at beginning of reporting period	91,281,048	112,663,267	113,484,345	67,387,307
Cash at end of reporting period	<u>71,317,469</u>	<u>113,484,345</u>	<u>67,387,307</u>	<u>61,997,893</u>

Cairns Regional Council - Budgeted Statement of Capital Funding

For the period ending 30 June 2013

	2011/12 3rd Review \$	2012/13 \$	2013/14 \$	2014/15 \$
Sources of capital funding				
Appropriation from general revenue sources, funds expended for capital purposes in the period				
Gain on sale of non-current assets	850,000	-	-	-
Capital sustainability reserve	121,796,285	87,219,514	130,735,689	106,866,213
Contributed assets	5,143,874	5,000,000	10,500,000	10,500,000
Loan borrowings	-	-	31,047,754	18,356,000
Constrained grants and developer contributions	61,498,009	6,920,649	85,435,000	45,138,500
General reserves	1,485,095	3,100,000	6,920,246	2,800,000
	190,773,263	102,240,163	264,638,689	183,660,713
Application of capital funding				
Capital works program	180,973,956	93,750,086	249,880,313	167,928,525
Contributed assets	5,143,874	5,000,000	10,500,000	10,500,000
	186,117,830	98,750,086	260,380,313	178,428,525
Principal loan repayments to Queensland Treasury Corporation	4,655,433	3,490,077	4,258,376	5,232,188
Total capital expenditure	190,773,263	102,240,163	264,638,689	183,660,713

Cairns Regional Council - Budgeted Statement of Changes in Equity

For the period ending 30 June 2013

	Total				Retained Surplus/Deficit			
	2011/12	2012/13	2013/14	2014/15	2011/12	2012/13	2013/14	2014/15
	3rd Review				3rd Review			
	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of the period	3,002,716,004	3,090,216,285	3,155,667,447	3,298,953,090	-	-	-	-
Asset revaluations direct to reserve	58,220,313	59,838,439	60,599,775	61,321,375	-	-	-	-
Increase (decrease) in net result	63,283,927	5,612,723	82,685,868	48,077,350	63,283,927	5,612,723	82,685,868	48,077,350
Transfers to capital and reserves	-	-	-	-	(70,148,156)	(18,044,321)	(85,879,148)	(51,022,791)
Transfers from capital and reserves	-	-	-	-	6,864,229	12,431,598	3,193,280	2,945,441
Transfers between capital and reserves	-	-	-	-	-	-	-	-
Balance at the end of the period	3,124,220,244	3,155,667,447	3,298,953,090	3,408,351,815	-	-	-	-

	Capital				Asset Revaluation Reserve			
	2011/12	2012/13	2013/14	2014/15	2011/12	2012/13	2013/14	2014/15
	3rd Review				3rd Review			
	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of the period	2,691,605,322	2,679,591,045	2,683,282,266	2,813,174,460	238,050,394	296,270,707	356,109,146	416,708,921
Asset revaluations direct to reserve	-	-	-	-	58,220,313	59,838,439	60,599,775	61,321,375
Increase (decrease) in net result	-	-	-	-	-	-	-	-
Transfers to capital and reserves	5,993,874	5,000,000	10,500,000	10,500,000	-	-	-	-
Transfers from capital and reserves	(6,864,229)	(9,661,598)	(2,103,280)	(1,855,441)	-	-	-	-
Transfers between capital and reserves	62,983,104	8,352,819	121,495,474	46,281,719	-	-	-	-
Balance at the end of the period	2,753,718,071	2,683,282,266	2,813,174,460	2,868,100,738	296,270,707	356,109,146	416,708,921	478,030,296

	General Reserves			
	2011/12	2012/13	2013/14	2014/15
	3rd Review			
	\$	\$	\$	\$
Balance at the beginning of the period	73,060,288	114,354,533	116,276,035	69,069,709
Asset revaluations direct to reserve	-	-	-	-
Increase (decrease) in net result	-	-	-	-
Transfers to capital and reserves	64,154,282	13,044,321	75,379,148	40,522,791
Transfers from capital and reserves	-	(2,770,000)	(1,090,000)	(1,090,000)
Transfers between capital and reserves	(62,983,104)	(8,352,819)	(121,495,474)	(46,281,719)
Balance at the end of the period	74,231,466	116,276,035	69,069,709	62,220,781

Cairns Regional Council - Notes to and forming part of the Budgeted Accounts

For the period ending 30 June 2013

	2011/12 3rd Review \$	2012/13 \$	2013/14 \$	2014/15 \$
1 Rates and utility charges				
General rates	103,811,503	107,120,014	115,154,015	122,063,255
Water	19,782,345	20,521,851	22,060,988	23,384,646
Sewerage	62,132,361	64,606,142	69,451,602	73,618,697
Special charges	812,598	881,227	881,227	881,227
Water usage	23,792,417	27,312,951	29,361,422	31,123,106
Cleansing charges	24,463,098	25,409,018	27,314,694	28,953,575
	<u>234,794,322</u>	<u>245,851,203</u>	<u>264,223,948</u>	<u>280,024,506</u>
Less pensioner remissions	(1,884,895)	(2,192,989)	(2,357,462)	(2,498,909)
	<u>232,909,427</u>	<u>243,658,214</u>	<u>261,866,486</u>	<u>277,525,597</u>
	2011/12 3rd Review \$	2012/13 \$	Change \$	Change %
Rates and utility charges - value of change				
Gross rates and utility charges	234,794,322	245,851,203	11,056,881	4.71%
	<u>234,794,322</u>	<u>245,851,203</u>	<u>11,056,881</u>	<u>4.71%</u>
	2011/12 3rd Review \$	2012/13 \$	2013/14 \$	2014/15 \$
2 Interest revenue				
Investments	7,232,264	5,000,000	5,000,000	5,000,000
Rates and utility charges	1,922,332	2,056,083	2,210,289	2,342,905
	<u>9,154,596</u>	<u>7,056,083</u>	<u>7,210,289</u>	<u>7,342,905</u>
3 Grants, subsidies and contributions				
Grants, subsidies and contributions for operating expenditure is analysed as follows:				
Government grants	7,742,041	7,626,164	7,626,164	7,626,164
Donations	164,333	171,237	314,354	314,354
Developer contributions	1,033,100	-	-	-
	<u>8,939,474</u>	<u>7,797,401</u>	<u>7,940,518</u>	<u>7,940,518</u>
Grants, subsidies and contributions for capital expenditure is analysed as follows:				
Government grants and subsidies	57,217,848	6,215,649	65,435,000	30,438,500
Contributions to fund capital expenditure	4,535,722	1,036,552	6,162,148	6,284,291
	<u>61,753,570</u>	<u>7,252,201</u>	<u>71,597,148</u>	<u>36,722,791</u>
Non-monetary grants, subsidies and contributions for capital expenditure are analysed as follows:				
Contributed assets	5,143,874	5,000,000	10,500,000	10,500,000
Total grants, subsidies and contributions	<u>75,836,917</u>	<u>20,049,602</u>	<u>90,037,666</u>	<u>55,163,309</u>
4 Finance costs				
Bank charges	645,296	637,149	636,944	636,944
Finance costs of Queensland Treasury Corporation loans	6,169,530	5,965,723	7,077,320	8,513,409
Bad and doubtful debts	287,673	333,000	333,000	333,000
	<u>7,102,499</u>	<u>6,935,872</u>	<u>8,047,264</u>	<u>9,483,353</u>
5 Trade and other payables				
Current				
Creditors and accruals	36,400,000	37,856,000	39,938,080	42,134,674
Employee leave entitlements	9,672,000	10,058,880	10,360,646	10,775,070
	<u>46,072,000</u>	<u>47,914,880</u>	<u>50,298,726</u>	<u>52,909,744</u>
Non-current				
Employee leave entitlements	3,120,000	3,244,800	3,342,144	3,475,829
	<u>3,120,000</u>	<u>3,244,800</u>	<u>3,342,144</u>	<u>3,475,829</u>
6 Provisions				
Current				
Long service leave	972,400	1,011,296	1,041,634	1,083,299
Developer contribution credits	2,500,000	2,500,000	2,637,500	2,782,562
	<u>3,472,400</u>	<u>3,511,296</u>	<u>3,679,134</u>	<u>3,865,861</u>
Non-current				
Long service leave	12,272,000	12,762,880	13,145,766	13,671,596
Developer contribution credits	2,000,000	2,000,000	2,000,000	2,000,000
Refuse sites restoration	1,692,796	23,700,053	23,700,053	23,700,053
	<u>15,964,796</u>	<u>38,462,933</u>	<u>38,845,819</u>	<u>39,371,649</u>

Cairns Regional Council - Notes to and forming part of the Budgeted Accounts

For the period ending 30 June 2013

	2011/12 3rd Review	2012/13	2013/14	2014/15
	\$	\$	\$	\$

7 Capital

Movements in capital and reserves were as follows:

(i) Capital Account	2011/12 3rd Review	2012/13	2013/14	2014/15
Balance at beginning of period	2,691,605,322	2,679,591,045	2,683,282,266	2,813,174,460
Transfers from (to) retained surplus for capital income and expenses:				
Capital Income				
Gain / (loss) on sale of non-current assets	850,000	-	-	-
Contributed assets received	5,143,874	5,000,000	10,500,000	10,500,000
Transfer from capital for unfunded depreciation	(6,864,229)	(9,661,598)	(2,103,280)	(1,855,441)
Transfers (to) from capital sustainability reverse	-	(1,667,830)	29,140,228	(1,656,781)
Transfers from reserves funds expended on capital assets:				
Constrained works reserve	61,498,009	6,920,649	85,435,000	45,138,500
Beach protection reserve	843,810	600,000	1,500,000	2,500,000
Future asset acquisition reserve	-	-	4,420,246	-
Other reserves	641,285	2,500,000	1,000,000	300,000
Total capital	2,753,718,071	2,683,282,266	2,813,174,460	2,868,100,738

Brought Forward to 2012/13	Becoming Available in 2012/13	Utilised in 2012/13	Carried Forward from 2012/13
\$	\$	\$	\$

8 General Reserves

Reserve Analysis

Constrained works reserve - government grants/subsidies	9,541,593	6,215,649	6,215,649	9,541,593
Constrained works reserve - developer contributions	37,118,870	981,552	705,000	37,395,422
Cairns Water augmentation reserve	949,038	-	-	949,038
Natural disaster reserve - Infrastructure Services	550,000	-	-	550,000
Natural disaster reserve - Water and Waste	-	-	-	-
Outdoor dining fees reserve	2,234,950	360,000	500,000	2,094,950
Public art reserve	265,329	95,000	-	360,329
Beach protection reserve	2,313,596	500,000	600,000	2,213,596
Future asset acquisition reserve	10,620,246	-	-	10,620,246
Future operational expenditure reserve	1,326,085	388,650	1,500,000	214,735
Blue Water special charge reserve	393,262	556,555	770,000	179,817
Southern corridor reserve	2,618,600	-	-	2,618,600
Resources, waste and environment reserve	703,628	-	-	703,628
Investment attraction reserve	-	1,000,000	500,000	500,000
Revolving energy reserve	-	600,000	-	600,000
Daintree ferry reserve	1,925,667	846,915	500,000	2,272,582
Information technology replacement reserve	-	-	-	-
	70,560,864	11,544,321	11,290,649	70,814,536
Future capital sustainability reserve	43,793,669	88,887,344	87,219,514	45,461,499
	114,354,533	100,431,665	98,510,163	116,276,035

Cairns Regional Council - Budgeted Statement of Comprehensive Income

For the period ending 30 June 2013

Total of Council activities (excludes business units)

	2011/12 3rd Review	2012/13	2013/14	2014/15
	\$	\$	\$	\$
Operating Revenue				
Rates and utility charges	104,624,101	108,001,241	116,035,242	122,944,482
Less: pensioner remissions	(1,884,895)	(2,154,637)	(2,316,234)	(2,455,208)
Fees and charges	14,365,169	14,484,412	15,063,787	15,666,336
Interest revenue	8,052,264	5,850,336	5,914,111	5,968,957
Contributions and donations	164,333	171,237	292,550	292,550
Government grants and subsidies	7,286,729	7,562,164	7,562,164	7,562,164
Sales of contract and recoverable works	613,385	324,273	324,273	324,273
Other operating income	4,492,375	4,485,470	4,874,246	5,069,214
Internal tax received calculated on operating surplus	8,190,597	11,668,340	13,624,788	14,821,372
Inter-program dividends received	19,432,776	24,922,113	30,230,574	32,991,386
Competitive neutrality receipts	18,164,178	14,662,676	14,662,676	14,662,676
Community service obligations received	18,382	23,140	23,140	23,140
Total Operating Revenue	183,519,394	190,000,765	206,291,317	217,871,342
Operating Expenses				
Employee benefits	59,424,149	60,892,171	61,007,233	63,142,486
Materials and services	67,691,048	68,769,070	73,327,725	77,140,756
Community service obligations paid	4,325,425	4,622,993	4,622,993	4,622,993
Finance costs	937,306	1,017,249	2,365,297	4,053,677
Depreciation	54,077,812	60,271,673	63,312,262	66,989,784
Competitive neutrality payments	1,527,171	1,067,087	1,067,087	1,067,087
Total Operating Expenses	187,982,911	196,640,243	205,702,597	217,016,783
Surplus / (deficit) from operations	(4,463,517)	(6,639,478)	588,720	854,559
Capital Revenue				
Capital contributions and donations	3,158,644	626,536	4,601,548	4,692,479
Government capital grants and subsidies	53,358,918	4,321,649	65,435,000	30,438,500
Contributed assets	2,906,212	2,948,800	7,000,000	7,000,000
Gain / (loss) on sale of non-current assets	850,000	-	-	-
Total Capital Revenue	60,273,774	7,896,985	77,036,548	42,130,979
Net Result	55,810,257	1,257,507	77,625,268	42,985,538
Net result after income tax	55,810,257	1,257,507	77,625,268	42,985,538
Appropriations :				
Retained surplus from prior years	-	-	-	-
Net result after income tax	55,810,257	1,257,507	77,625,268	42,985,538
Unfunded depreciation	6,864,229	9,661,598	2,103,280	1,855,441
Other transfers to capital account	(3,756,212)	(2,948,800)	(7,000,000)	(7,000,000)
Transfers to reserves	(58,918,274)	(10,740,305)	(73,818,548)	(38,930,979)
Transfers from reserves	-	2,770,000	1,090,000	1,090,000
Retained surplus at period end	-	-	-	-
Capital Funding Sources				
Gain / (loss) on sale of non-current assets	850,000	-	-	-
Capital sustainability reserve	71,124,171	52,939,698	71,173,758	63,466,927
Govt capital grants and subsidies expended	54,449,435	4,321,649	65,435,000	30,438,500
Developer contributions	3,158,644	705,000	5,000,000	5,000,000
Contributed assets	2,906,212	2,948,800	7,000,000	7,000,000
General reserves	864,790	3,100,000	6,920,246	2,800,000
Loan borrowings	-	-	31,047,754	18,356,000
Total capital funding sources utilised	133,353,252	64,015,147	186,576,758	127,061,427
Capital Funding Applications				
Capital works program	130,416,170	61,027,758	179,006,524	118,769,673
Contributed assets	2,906,212	2,948,800	7,000,000	7,000,000
Total non current asset expenditure	133,322,382	63,976,558	186,006,524	125,769,673
Principal loan repayments	30,870	38,589	570,234	1,291,754
Total capital funding applications	133,353,252	64,015,147	186,576,758	127,061,427
Future Capital Sustainability Reserve	6,050,368	25,643,476	15,678,700	17,346,116
Funds held in council general reserves	43,715,062	40,786,409	36,159,711	35,762,190
Revenue received in advance	2,080,000	2,163,200	2,282,176	2,407,696
Total cash held at end of year	45,795,062	42,949,609	38,441,887	38,169,886

Cairns Regional Council - Budgeted Statement of Comprehensive Income

For the period ending 30 June 2013

Cairns Water

	2011/12 3rd Review	2012/13	2013/14	2014/15
	\$	\$	\$	\$
Operating Revenue				
Rates and utility charges	105,707,123	112,440,944	120,874,012	128,126,449
Less: pensioner remissions	-	(38,352)	(41,228)	(43,701)
Fees and charges	3,669,348	3,680,895	3,828,130	3,981,255
Interest revenue	940,506	1,018,187	1,094,551	1,160,224
Contributions and donations	1,033,100	-	21,804	21,804
Government grants and subsidies	445,312	30,000	30,000	30,000
Sales of contract and recoverable works	842,570	842,568	842,568	842,568
Other operating income	134,225	139,602	145,186	150,993
Community service obligations received	3,910,850	4,309,553	4,309,553	4,309,553
Total Operating Revenue	116,683,034	122,423,397	131,104,576	138,579,145
Operating Expenses				
Employee benefits	24,956,128	23,102,561	23,130,249	23,939,807
Materials and services	22,879,677	21,475,114	23,173,100	24,378,099
Community service obligations paid	581,044	697,782	697,782	697,782
Finance costs	5,912,679	5,706,189	5,477,855	5,234,439
Depreciation	33,683,293	37,384,265	39,448,425	42,381,634
Competitive neutrality payments	9,566,766	7,535,494	7,535,494	7,535,494
Total Operating Expenses	97,579,587	95,901,405	99,462,905	104,167,255
Surplus from operations	19,103,447	26,521,992	31,641,671	34,411,890
Capital contributions and donations	1,377,078	410,016	1,560,600	1,591,812
Government capital grants and subsidies	3,755,623	1,800,000	-	-
Contributed assets	2,237,661	2,051,200	3,500,000	3,500,000
Net Result	26,473,809	30,783,208	36,702,271	39,503,702
Inter-program income tax equivalent paid	(6,196,198)	(8,619,602)	(9,960,681)	(10,801,111)
Net result after income tax	20,277,611	22,163,606	26,741,590	28,702,591
Appropriations :				
Retained surplus from prior years	-	-	-	-
Net result after income tax	20,277,611	22,163,606	26,741,590	28,702,591
Other transfers to capital account	(2,237,661)	(2,051,200)	(3,500,000)	(3,500,000)
Inter-program dividends paid	(12,907,249)	(17,902,390)	(21,680,990)	(23,610,779)
Transfers to reserves	(5,132,701)	(2,210,016)	(1,560,600)	(1,591,812)
Retained surplus at period end	-	-	-	-
Capital Funding Sources				
Capital sustainability reserve	47,838,996	31,563,253	58,623,877	42,392,269
Govt capital grants and subsidies expended	3,755,623	1,800,000	-	-
Developer contributions	-	-	15,000,000	9,700,000
Contributed assets	2,237,661	2,051,200	3,500,000	3,500,000
General reserves	115,472	-	-	-
Total capital funding sources utilised	53,947,752	35,414,453	77,123,877	55,592,269
Capital Funding Applications				
Capital works program	48,378,507	30,032,328	70,064,619	48,289,594
Contributed assets	2,237,661	2,051,200	3,500,000	3,500,000
Total non current asset expenditure	50,616,168	32,083,528	73,564,619	51,789,594
Principal loan repayments	3,331,584	3,330,925	3,559,258	3,802,675
Total capital funding applications	53,947,752	35,414,453	77,123,877	55,592,269
Future Capital Sustainability Reserve	12,742,236	19,818,023	642,571	631,936
Funds held in council general reserves	27,174,686	26,655,409	13,216,009	5,107,821
Total cash held at end of year	27,174,686	26,655,409	13,216,009	5,107,821

Cairns Regional Council - Budgeted Statement of Comprehensive Income

For the period ending 30 June 2013

Cairns Resource Recovery

	2011/12 3rd Review	2012/13	2013/14	2014/15
	\$	\$	\$	\$
Operating Revenue				
Rates and utility charges	24,463,098	25,409,018	27,314,694	28,953,575
Fees and charges	2,939,441	2,700,321	2,808,333	2,920,666
Interest revenue	161,826	187,560	201,627	213,724
Government grants and subsidies	10,000	34,000	34,000	34,000
Other operating income	1,552,315	1,447,085	1,504,968	1,565,166
Community service obligations received	986,112	1,060,069	1,060,069	1,060,069
Total Operating Revenue	30,112,792	30,838,053	32,923,691	34,747,200
Operating Expenses				
Employee benefits	2,959,182	2,760,943	2,771,828	2,868,841
Materials and services	18,451,275	19,045,075	19,946,123	20,983,318
Community service obligations paid	8,875	71,987	71,987	71,987
Finance costs	252,514	212,434	204,112	195,237
Depreciation	840,288	893,004	938,054	1,007,017
Competitive neutrality payments	1,165,323	992,317	992,317	992,317
Total Operating Expenses	23,677,457	23,975,760	24,924,421	26,118,717
Surplus from operations	6,435,335	6,862,293	7,999,270	8,628,483
Government capital grants and subsidies	103,307	94,000	-	-
Net Result	6,538,642	6,956,293	7,999,270	8,628,483
Inter-program income tax equivalent paid	(1,512,171)	(2,086,888)	(2,399,781)	(2,588,545)
Net result after income tax	5,026,471	4,869,405	5,599,489	6,039,938
Appropriations :				
Retained surplus from prior years	-	-	-	-
Net result after income tax	5,026,471	4,869,405	5,599,489	6,039,938
Inter-program dividends paid	(4,923,164)	(4,775,405)	(5,599,489)	(6,039,938)
Transfers to reserves	(103,307)	(94,000)	-	-
Retained surplus at period end	-	-	-	-
Capital Funding Sources				
Capital sustainability reserve	2,833,118	2,716,563	938,054	1,007,017
Govt capital grants and subsidies expended	134,307	94,000	-	-
General reserves	504,833	-	-	-
Loan borrowings	-	-	-	-
Total capital funding sources utilised	3,472,258	2,810,563	938,054	1,007,017
Capital Funding Applications				
Capital works program	2,179,279	2,690,000	809,170	869,258
Total non current asset expenditure	2,179,279	2,690,000	809,170	869,258
Principal loan repayments	1,292,979	120,563	128,884	137,759
Total capital funding applications	3,472,258	2,810,563	938,054	1,007,017
Future Capital Sustainability Reserve	1,004,920	-	-	-
Funds held in council general reserves	3,341,718	3,372,718	3,372,718	3,372,718
Unspent loans fund reserve	987,000	-	-	-
Total cash held at end of year	4,328,718	3,372,718	3,372,718	3,372,718

Cairns Regional Council - Budgeted Statement of Comprehensive Income

For the period ending 30 June 2013

Cairns Works

	2011/12 3rd Review \$	2012/13 \$	2013/14 \$	2014/15 \$
Operating Revenue				
Sales of contract and recoverable works	3,643,455	5,114,205	5,114,205	5,114,205
Total Operating Revenue	3,643,455	5,114,205	5,114,205	5,114,205
Operating Expenses				
Employee benefits	20,764,791	19,993,341	20,072,171	20,774,697
Materials and services	(25,110,846)	(23,153,082)	(24,240,165)	(25,500,655)
Competitive neutrality payments	5,904,918	5,067,778	5,067,778	5,067,778
Total Operating Expenses	1,558,863	1,908,037	899,784	341,820
Surplus from operations	2,084,592	3,206,168	4,214,421	4,772,385
Net Result	2,084,592	3,206,168	4,214,421	4,772,385
Inter-program income tax equivalent paid	(482,228)	(961,850)	(1,264,326)	(1,431,716)
Net result after income tax	1,602,364	2,244,318	2,950,095	3,340,669
Appropriations :				
Retained surplus from prior years	-	-	-	-
Net result after income tax	1,602,364	2,244,318	2,950,095	3,340,669
Inter-program dividends paid	(1,602,364)	(2,244,318)	(2,950,095)	(3,340,669)
Retained surplus at period end	-	-	-	-

4. MEASURES OF FINANCIAL SUSTAINABILITY

INTRODUCTION

The following ratios are designed to provide an indication of the performance of Council against key financial sustainability criteria which should be met to ensure the prudent management of financial risks in accordance with section 99(5) of *Local Government (Finance, Plans and Reporting) Regulation 2010*. Ratios have been calculated for a ten year period being the three year forecast budget period as well as an additional seven years from Council's Long Term Financial Forecast. The benchmarks used are within Department of Local Government guidelines.

SUSTAINABILITY RATIOS

ASSET CONSUMPTION RATIO:

This ratio shows the written down current value of Council's depreciable assets relative to their 'as new' value in current prices. This ratio seeks to highlight the aged condition of a local government's stock of physical assets.

Formula:

$$\frac{\text{Written Down Value of Infrastructure Assets}}{\text{Gross Current Replacement Cost of Infrastructure Assets}}$$

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Results	77.33%	76.36%	74.94%	73.33%	71.60%	69.89%	68.28%	66.65%	64.99%	63.31%
Benchmark	40-80%	40-80%	40-80%	40-80%	40-80%	40-80%	40-80%	40-80%	40-80%	40-80%
Within Limits	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

COMMENT:

The results of this ratio are within DLG guidelines.

ASSET SUSTAINABILITY RATIO:

This is an approximation of the extent to which the infrastructure assets managed by Council are being replaced as they reach the end of their useful lives.

Formula:

$$\frac{\text{Capital expenditure on renewals}}{\text{Depreciation Expense}}$$

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Results	63.12%	89.80%	66.39%	48.54%	45.12%	53.18%	50.12%	62.92%	60.96%	63.38%
Benchmark	>90%	>90%	>90%	>90%	>90%	>90%	>90%	>90%	>90%	>90%
Within Limits	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

COMMENT:

The above ratio is calculated based on the planned capital expenditure on the renewal of assets as indicated by Council's Asset Management Plans. Council is confident that this expenditure satisfies asset replacement and renewal for the forecast period. It is intended that the balance of renewal funds not spent during this period be accumulated to meet future year's renewal requirements.

INTEREST COVERAGE RATIO:

This ratio indicates the extent to which Council's operating revenues are committed to interest expenses.

Formula:

$$\frac{\text{Net interest expense on debt service}}{\text{Total operating revenue}}$$

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Results:	2.04%	2.27%	2.59%	2.60%	2.35%	2.12%	1.92%	1.72%	1.52%	1.34%
Benchmark	0-5%	0-5%	0-5%	0-5%	0-5%	0-5%	0-5%	0-5%	0-5%	0-5%
Within Limits	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

COMMENT:

The results of this ratio are within DLG guidelines.

NET FINANCIAL LIABILITIES RATIO:

This is an indicator of the extent to which the net financial liabilities of Council can be serviced by its operating revenues.

Formula:

$$\frac{\text{Total liabilities less current assets}}{\text{Total operating revenue}}$$

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Results	7.14%	30.44%	34.95%	32.45%	26.31%	19.14%	15.82%	10.44%	3.20%	-4.92%
Benchmark	<=60%	<=60%	<=60%	<=60%	<=60%	<=60%	<=60%	<=60%	<=60%	<=60%
Within Limits	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

COMMENT:

The results of this ratio are within DLG guidelines.

OPERATING SUSTAINABILITY RATIO

This ratio is an indicator of the extent to which operating revenues raised cover operating expenses. A ratio greater than 0% indicates additional funds are available for capital funding purposes.

Formula:

$$\frac{\text{Net Operating Surplus}}{\text{Total Operating Revenue}}$$

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Results	-2.28%	0.19%	0.26%	-0.54%	-0.65%	0.10%	0.23%	0.07%	0.37%	0.57%
Benchmark	0-10%	0-10%	0-10%	0-10%	0-10%	0-10%	0-10%	0-10%	0-10%	0-10%
Within Limits	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

COMMENT:

Council's forecast operating surplus ratio is within the benchmark set by DLG for budget years 2014/15 to 2020/21. Council is not within limits for budget years 2012/13 to 2014/15 due to the forecast operating deficits for these years. An operating deficit indicates that the operating revenue Council raises does not cover operational expenses. These short term deficits are a result of the economic climate and Council's desire to not further burden ratepayers.

WORKING CAPITAL RATIO

Measures the extent to which Council has liquid assets available to meet short term financial obligations.

Formula:

$$\frac{\text{Current Assets}}{\text{Current Liabilities}}$$

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Results	2.82	1.93	1.78	1.87	1.96	2.12	2.10	2.19	2.38	2.63
Benchmark	1-4	1-4	1-4	1-4	1-4	1-4	1-4	1-4	1-4	1-4
Within Limits	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

COMMENT:

Council's forecast working capital ratio is within the benchmark set by the DLG. This is due to current assets being sufficient to cover current liabilities.

Cairns Regional Council - Long Term Financial Forecast (extract)

For the period ending 30 June 2013

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Operating Revenue										
Rates and utility charges	243,658,214	261,866,486	277,525,597	294,124,257	313,185,052	330,361,759	346,835,782	364,133,507	382,296,118	401,366,860
Fees and charges	20,865,628	21,700,250	22,568,257	23,470,985	24,409,822	25,386,212	26,401,658	27,457,721	28,556,027	29,698,265
Interest revenue	7,056,083	7,210,289	7,342,905	7,483,478	7,644,903	7,790,371	7,929,888	8,076,381	8,230,199	8,391,708
Grants, subsidies and contributions	7,797,401	7,940,518	7,940,518	7,940,518	7,940,518	7,940,518	7,940,518	7,940,518	7,940,518	7,940,518
Other operating income	12,353,203	12,805,446	13,066,419	13,161,831	14,493,772	15,414,358	15,726,847	16,050,557	16,390,815	16,742,699
Total Operating Revenue	291,730,529	311,522,989	328,443,696	346,181,069	367,674,067	386,893,218	404,834,693	423,658,684	443,413,677	464,140,050
Operating Expenses										
Employee benefits	106,749,016	106,981,481	110,725,831	113,901,231	117,152,643	121,252,986	125,496,835	129,889,223	134,435,342	139,140,579
Materials and services	86,136,177	92,206,783	97,001,518	106,358,271	116,591,118	123,723,780	131,280,810	140,014,757	147,855,002	156,213,953
Finance costs	6,935,872	8,047,264	9,483,353	9,635,585	9,619,591	9,189,951	8,731,437	8,252,838	7,387,332	6,868,008
Depreciation	98,548,942	103,698,741	110,378,435	118,165,297	126,712,617	132,347,120	138,402,775	145,208,575	152,085,651	159,294,510
Total Operating Expenses	298,370,007	310,934,269	327,589,137	348,060,384	370,075,969	386,513,837	403,911,857	423,365,393	441,763,327	461,517,050
Surplus / (deficit) from operations	(6,639,478)	588,720	854,559	(1,879,315)	(2,401,902)	379,381	922,836	293,291	1,650,350	2,623,000
Capital contributions and donations	1,036,552	6,162,148	6,284,291	6,408,877	6,535,955	6,665,573	6,797,785	6,932,641	7,070,194	7,070,194
Government capital grants and subsidies	6,215,649	65,435,000	30,438,500	18,154,000	8,790,000	8,700,000	3,930,000	4,930,000	1,730,000	730,000
Contributed assets	5,000,000	10,500,000	10,500,000	10,500,000	10,500,000	10,500,000	10,500,000	10,500,000	10,500,000	10,500,000
Net result after income tax	5,612,723	82,685,868	48,077,350	33,183,562	23,424,053	26,244,954	22,150,621	22,655,932	20,950,544	20,923,194
Appropriations :										
Retained surplus from prior years	-	-	-	-	-	-	-	-	-	-
Net result after income tax	5,612,723	82,685,868	48,077,350	33,183,562	23,424,053	26,244,954	22,150,621	22,655,932	20,950,544	20,923,194
Unfunded depreciation	9,661,598	2,103,280	1,855,441	3,989,314	5,281,903	2,570,619	2,102,164	4,968,823	5,112,952	646,000
Other transfers to capital account	(5,000,000)	(10,500,000)	(10,500,000)	(10,500,000)	(10,500,000)	(10,500,000)	(10,500,000)	(10,500,000)	(10,500,000)	(10,500,000)
Transfers to reserves	(10,274,321)	(74,289,148)	(39,432,791)	(26,672,877)	(18,205,955)	(18,315,573)	(13,752,785)	(17,124,755)	(15,563,496)	(11,069,194)
Retained surplus at period end	-	-	-	-	-	-	-	-	-	-
Capital Funding Sources										
Gain / (loss) on sale of non-current assets	-	-	-	-	-	-	-	-	-	-
Capital sustainability reserve	87,219,514	130,735,689	106,866,213	104,644,874	113,102,937	114,967,393	134,864,250	131,803,581	130,484,995	134,341,420
Govt capital grants and subsidies expended	6,215,649	65,435,000	30,438,500	18,154,000	8,790,000	8,700,000	3,930,000	4,930,000	1,730,000	730,000
Developer contributions	705,000	20,000,000	14,700,000	8,310,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	5,913,734
Contributed assets	5,000,000	10,500,000	10,500,000	10,500,000	10,500,000	10,500,000	10,500,000	10,500,000	10,500,000	10,500,000
General reserves	3,100,000	6,920,246	2,800,000	800,000	500,000	500,000	500,000	500,000	500,000	500,000
Loan borrowings	-	31,047,754	18,356,000	12,362,000	-	-	-	-	-	-
Total capital funding sources utilised	102,240,163	264,638,689	183,660,713	154,770,874	140,892,937	142,667,393	157,794,250	155,733,581	151,214,995	151,985,154
Capital Funding Applications										
Capital works program	93,750,086	249,880,313	167,928,525	138,373,218	124,054,116	125,398,932	140,067,278	137,528,007	132,476,914	132,727,750
Contributed assets	5,000,000	10,500,000	10,500,000	10,500,000	10,500,000	10,500,000	10,500,000	10,500,000	10,500,000	10,500,000
Principal loan repayments	3,490,077	4,258,376	5,232,188	5,897,656	6,338,821	6,768,461	7,226,972	7,705,574	8,238,081	8,757,404
Total capital funding applications	102,240,163	264,638,689	183,660,713	154,770,874	140,892,937	142,667,393	157,794,250	155,733,581	151,214,995	151,985,154

5. 2012/13 RATING AND CHARGES SUMMARY

MAJOR COMPONENTS

RATES AND CHARGES

Categories	Cents in the dollar	Minimum
Residential A	.661010	\$788.00
Residential B	.622500	\$3,238.94
Residential C	.582524	\$4,575.38
Residential D	.536340	\$5,679.60
Residential E	.489924	\$6,543.36
Residential F	.450158	\$7,177.40
Residential G	.411254	\$7,697.72
Residential H	.370156	\$8,040.02
Residential I	.331158	\$8,143.44
Residential J	.661010	\$788.00
Residential K	1.253876	\$788.00
Residential L	.807774	\$1,182.00
Residential M*	.661010	Nil
Residential Q	.661010	\$464.00
Commercial B	4.190912	\$1,015,223.00
Commercial D	1.652344	\$812.00
Commercial E	.896118	\$812.00
Commercial F	.661010	\$788.00
Commercial G	2.631108	\$412,726.00
Commercial H	5.700000	\$238,500.00
Rural Productive	1.250184	\$812.00

*Residential M valuations are discounted by 40%

SPECIAL CHARGES

Holloways Beach Rock Wall Stage 1

An amount of \$253.81 per lineal metre of constructed rock wall to be levied on each parcel identified on the map marked Holloways Beach Rock Wall - Stage 1 to the extent specified in the rates and charges schedule.

Holloways Beach Rock Wall Stage 2A

An amount per individual parcel to the extent specified in the rates and charges schedule and identified on the map marked Holloways Beach Rock Wall - Stage 2A.

Holloways Beach Rock Wall Stage 2B

An amount per individual parcel to the extent specified in the rates and charges schedule and identified on the map marked Holloways Beach Rock Wall - Stage 2B.

Bluewater Canal

(a) An amount of \$1,600.50 to be levied on each lot identified below and also identified on the map marked Bluewater Canal.

Lot No.	Registered Plan
1 to 41	SP165903
42	SP241494
44 to 65	SP165903
79 to 130	SP165903

(b) An amount of \$800.26 to be levied on each lot identified below and also identified on the map marked Bluewater Canal.

Lot No.	Registered Plan
22 to 23	SP224676
24 to 31	RP737271
32 to 43	RP737260

(c) A total amount of \$172,854.00 for Bluewater Marina (lot 186 SP165903).

(d) A total amount of \$88,906.10 for Yorkeys Knob Marina (lot 26 SP122863).

Rural Fire Brigades

The amounts set out below to be levied on each rateable assessment identified by maps marked accordingly:

Wonga Rural Fire Brigade	\$35.00
Thornton Peak Rural Fire Brigade	\$ 8.00
Daintree Rural Fire Brigade	\$20.00
Mowbray Valley Rural Fire Brigade	\$40.00
Bloomfield River Rural Fire Brigade	\$25.00

Refer to the rural fire brigade special charge reports (#3513048, #3513047, #3513046, #3513044 and #3513050).

Refuse Charge

An amount of \$143.40 to be levied on each rateable assessment with improvements north of Ellis Beach that does not receive Council's Refuse Collection Service. These assessments are identified in clause 2(a) of the Refuse – Special Charge report (#3513052).

UTILITY CHARGES

- Cleansing Charges
 - Domestic cleansing charge - \$333.80 per service.
 - Commercial (Properties north of Ellis Beach). Refer Rates and Charges Schedule for full details of these charges.
- Water Charges - Potable
 - Access charge \$232.80
 - Residential usage charge \$1.05 per kilolitre
 - Commercial usage charge \$1.12 per kilolitre
 - Water meter readings and billings three times a year.
- Water Charges - Recycled
 - Access charge \$57.10
 - Usage charge 53 cents per kilolitre
 - Water meter readings and billings three times a year.
- Sewerage
 - Residential charge \$696.86
 - Vacant residential land charge \$554.80
 - Commercial charge per water closet \$596.20
- Interest
 - 11% compounding
 - To be calculated on all rates and charges which remain unpaid after the expiration of the due date for payment.

6. 2012/13 RESERVES POLICY

CAIRNS REGIONAL COUNCIL

NO.1:02:31

General Policy

RESERVES

Intent To establish an accounting policy for reserves for Cairns Regional Council in line with Council's Budget and Operational Plan.

Scope This policy applies to the Cairns Regional Council budget and audited financial statements.

Introduction:

The purpose of creating reserves is to provide a source of funds for anticipated future capital works projects and any operational expenditure related to the associated reserve. In each case the amount relates to an anticipated future requirement which is not currently a liability.

As per Section 148 of the *Local Government (Finance, Plans and Reporting) Regulation 2010* Council may create a reserve by –

- a) Including the reserve in its annual budget; or
- b) Council resolution.

In order for a new reserve to be created, it must clearly state:

- How the request for the new reserve eventuated; and
- The budgetary effect of the new reserve

Each reserve approved by Council must have the following identified:

- The name of the reserve;
- The purpose of the reserve;
- An explanation of how it fits into the Corporate Plan;
- The source of funds of the new reserve;
- The use of funds in the reserve;
- The name of the Council officer responsible for controlling the reserve;
- The business unit, program or activity to which the reserve will be allocated;
- Reference to other Council policies which relate to the operation of the reserve (where applicable).

Once the new reserve has been approved, appropriate funds must be debited against retained funds and credited against the new reserve.

In accordance with Section 149 of the *Local Government (Finance, Plans and Reporting) Regulation 2010*, transfers to and from a reserve can only be made by Council resolution or by inclusion in Council's annual budget. Transfers to and from reserves must be made for the stated purpose of the reserve, as outlined in this policy. If a transfer is to be made for a purpose other than the stated purpose of the reserve, Council is to state the purpose of the transfer in either the resolution that makes the transfer or the resolution that adopts the annual budget in which the transfer is included.

Reserve transfers identified as part of Council's annual budget are to be detailed in the notes to the budgeted financial statements.

All reserves are to be cash backed. Cash representing the reserves will be held in Council's operating bank account or authorised investment.

If the purpose for which the reserve was created no longer exists, Council may close the reserve. In the event that this occurs, the funds held in the reserve must be credited to retained funds.

Managers will need to resubmit annually for approval to spend reserve funds where the expenditure was planned in a previous budget but was not fully expended in that budget year. This will apply even where the projects are partially complete. The utilisation of reserve funds for capital funding purposes will be managed via the Capital Works Program Source of Funds. The utilisation of reserve funds for operational purposes will be managed through the operational budget.

The purpose of all reserves shall be reviewed annually to confirm continued consistency with the Corporate Plan.

Council currently holds the following reserves (refer Appendix A for more details):

- Constrained works reserve
- Outdoor dining fees reserve
- Future asset acquisition reserve
- Cairns Water augmentation reserve
- Natural disaster reserve – Infrastructure Services
- Natural disaster reserve – Water and Waste
- Future operational expenditure reserve
- Beach protection reserve
- Bluewater special charge reserve
- Daintree Ferry reserve
- Public art reserve
- Cairns southern corridor reserve
- Resource, waste and environment reserve
- Information technology replacement reserve
- Investment attraction reserve
- Revolving energy reserve

Strategic Considerations

Council will operate capital and operational reserve funds in accordance with the following Corporate Plan goals:

- Goal 6.2 "Understand our business environment and effectively set strategies, deploy resources, monitor and report" ; and
- Goal 6.3 "Collect and interpret, manage and capture data and information to inform good decision making."



This policy is to remain in force until otherwise determined by Council.

General Manager Responsible for Review: General Manager Corporate Services

ORIGINALLY ADOPTED: 15/09/2003

CURRENT ADOPTION: 23/07/2012

DUE FOR REVISION: 23/06/2013

REVOKED/SUPERSEDED:

APPENDIX A

The following reserves have been established by Council:-

Constrained Works Reserve

Introduction:

State/Federal grants and developer contributions are constrained for the purpose of ensuring that funds are available for capital works projects such as roadways, drainage and parks etc.

Strategic Considerations:

Corporate Plan:

Goal 4 – Delivering services and infrastructure.

“To plan, deliver and maintain the region’s infrastructure such as roads, drainage and flood mitigation and provide a sustainable high quality water supply to meet current and future needs of the community.”

Source of Funds:

This capital reserve sources constrained funds from developer contributions and state and federal grants provided for the purpose of funding specific capital expenditure. The revenue accounts that are constrained into this reserve are:

- 1220 – Capital grants and subsidies – Federal
- 1221 – Capital grants and subsidies – State
- 4000–4399, 4500-4501 – Developer Contributions

Use of Funds:

The funds held in this reserve will be utilised through infrastructure works exclusively in the precinct and for the identified purpose.

Officer responsible for reserve: **General Manager Infrastructure Services**

Outdoor Dining Fees Reserve

Introduction:

This reserve was created for the accumulation of funds in the form of annual outdoor dining fees for the beautification of public areas.

Strategic Considerations:

Corporate Plan:

Goal 2.2 – Improve the quality and opportunities for use of public space across the region.

Source of Funds:

From the use of tables on Council footpaths, Council collects an annual fee which is to be constrained into this reserve at the end of each financial year. The revenue account which is constrained is:

- 1483 – Rental fees – Outdoor Dining

Use of Funds:

These funds are accumulated to provide for the beautification of public areas in accordance with existing management plans and operational works programs.

Officer responsible for reserve: **General Manager Planning and Environment**

Future Asset Acquisition Reserve

Introduction:

This capital reserve represents cash reserves set aside to provide for the future acquisition of new assets and infrastructure by Council.

Strategic Considerations:

Corporate Plan:

Goal 4 – Delivering services and infrastructure.

“To plan, deliver and maintain the region’s infrastructure such as roads, drainage and flood mitigation and provide a sustainable high quality water supply to meet current and future needs of the community.”

Source of Funds:

Source of funds for this reserve are determined through the budget process and are based on the expected net proceeds from sale of land.

Use of Funds:

Funds from this reserve are used by Council to fund the purchase of new assets and infrastructure, or as per Council decision. Assets purchased from this reserve will be kept as part of Council’s general pool of assets.

Officers responsible for reserve: **Executive Team**

Cairns Water Augmentation Reserve**Introduction:**

This capital reserve was created by the Cairns Water business unit for the purpose of funding significant capital works to cater for growth and a change in environmental standards.

Strategic Considerations:

Corporate Plan:

Goal 3 – Delivering integrated planning.

“To take an integrated planning approach to development that creates a sustainable region reflective of our uniqueness and tropical lifestyle.”

Goal 4 – Delivering services and infrastructure.

“To plan, deliver and maintain the region’s infrastructure such as roads, drainage and flood mitigation and provide a sustainable high quality water supply to meet current and future needs of the community.”

Source of Funds:

During each budget cycle Cairns Water will plan for the amount of funds generated from increased operating capabilities less tax, dividends and other capital items. This is the targeted amount to be transferred to the asset augmentation reserve. Upon the completion of the financial year, actual figures will be used to determine the amount transferred.

Use of Funds:

These funds can be used to fund asset augmentation or a reduction in loan principal outstanding.

Officer responsible for reserve: **General Manager Water and Waste**

Natural Disaster Reserve – Infrastructure Services

Introduction:

Following periods of significant rainfall or natural disaster, Cairns Regional Council is faced with undertaking significant repair and rehabilitation of its capital structure in order to maintain operating capacity upon damage. Monies are provided to Council under the State Government Flood Damage Subsidy Scheme, however Council is required to fund a flag fall amount prior to a subsidy being claimed. The flag fall amount will be derived from this reserve.

Strategic Considerations:

Corporate Plan:

Goal 1– Caring for the environment.

“To ensure that the natural and built environments are managed and protected in a sustainable manner.”

Goal 4 – Delivering services and infrastructure.

“To plan, deliver and maintain the region’s infrastructure such as roads, drainage and flood mitigation and provide a sustainable high quality water supply to meet current and future needs of the community.”

Source of Funds:

During each budget cycle, Cairns Regional Council will allow funds required for repair and rehabilitation works. These funds will be sourced from any operating surpluses and will not exceed \$150k in each financial year. This cap represents the maximum flag fall amount Council will be required to pay under the State Government Flood Damage Subsidy Scheme. Funds will only be transferred to this reserve when Council is returning a positive operating position.

Use of Funds:

Funds in this reserve will be utilised in circumstances where Council is required to pay the shortfall in a natural disaster situation as required under the State Government Flood Damage Subsidy Scheme.

Further details related to the operation of this reserve are contained in General Policy No.1:03:11 Natural Disaster Reserve for all non Water and Waste Assets.

Officer responsible for reserve: General Manager Infrastructure Services

Natural Disaster Reserve – Water and Waste

Introduction:

Each cyclone season Water and Waste is faced with demands to undertake significant repairs and rehabilitation of its capital structure in order to maintain operating capacity upon damage. Note: The upper limit of this reserve is capped at \$400k.

Strategic Considerations:

Corporate Plan:

Goal 1– Caring for the environment.

“To ensure that the natural and built environments are managed and protected in a sustainable manner.”

Goal 4 – Delivering services and infrastructure.

“To plan, deliver and maintain the region’s infrastructure such as roads, drainage and flood mitigation and provide a sustainable high quality water supply to meet current and future needs of the community.”

Source of Funds:

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During each budget cycle Water and Waste will allow for funds required for repair and rehabilitation works. These funds will be sourced from the annual capital budget, any balance of funds at the completion of the financial year will be the amount transferred to the reserve.

Use of Funds:

These funds may be used to fund asset repair as a consequence of damage in a natural disaster.

Officer responsible for reserve: **General Manager Water and Waste**

Future Operational Expenditure Reserve

Introduction:

This reserve represents cash reserves accumulated by the following:

- Unexpended operational grant revenue
- State lease revenue; and
- Election costs

Strategic Considerations:

Corporate Plan:

Goal 4 – Delivering services and infrastructure.

“To plan, deliver and maintain the region’s infrastructure such as roads, drainage and flood mitigation and provide a sustainable high quality water supply to meet current and future needs of the community.”

Source of Funds:

This reserve accumulates funds generated from the following:

- Unexpended operational grant revenue
- State Lease Revenue: the revenue collected from the following leases is required by the Department of Natural Resources and Water to be set aside:
 - City Place Coffee Shop
 - Botanic Gardens / Flecker House
 - Esplanade Promenade

The following revenue accounts are constrained:

- 1255 – Rental and leases – City Place Coffee
- 1261 – Rental and leases – Flecker Botanic Gardens
- 1275 – Rental and leases – Esplanade / Promenade
- 1277 – Botanic Gardens Visitor Centre

- Election Costs: at the end of each financial year, Council will put aside \$175k to be accumulated over a four year cycle to fund election costs. The cap for this reserve is \$700k.

Year	In \$	Out \$	Balance \$
2012/13	175,000		175,000
2013/14	175,000		350,000
2014/15	175,000		525,000
2015/16	175,000	700,000	-

Use of Funds:

Funds allocated to this reserve will be used in accordance with the constrained revenue:

- Unexpended operational grant revenue is to be used for the identified purpose of each individual grant.
- State lease revenue: revenue collected through particular leases can be used to fund future maintenance expenditure related to the leased property.
- Election Costs: these funds are utilised for any costs associated with elections.

Officers responsible for reserve: **Executive Team**

Beach Protection Reserve

Introduction:

The purpose of this reserve is to provide funds for the maintenance and capital works programs required on beachfront properties for the protection of personal assets.

Strategic Considerations:

Corporate Plan:

Goal 1– Caring for the environment.

“To ensure that the natural and built environments are managed and protected in a sustainable manner.”

Goal 4 – Delivering services and infrastructure.

“To plan, deliver and maintain the region’s infrastructure such as roads, drainage and flood mitigation and provide a sustainable high quality water supply to meet current and future needs of the community.”

Source of Funds:

Each year when formulating the annual budget, Council will determine the amount of funds to be transferred to this reserve. This will be dependant upon the requirements identified in the long term financial plan.

Use of Funds:

Reserve funds can be utilised to undertake sand nourishment programs, the construction of groins and the construction of infrastructure designed to protect existing capital infrastructure where works are required to protect personal property, Council will determine the proportion of costs that will be allowed to be funded from this reserve on a case by case basis with the decision being based on an assessment of the degree of public benefit to be gained from the works.

Officer responsible for reserve: **General Manager Infrastructure Services**

Bluewater Special Charge Reserve

Introduction:

The Bluewater special charge has been levied to recognise that allowance needs to be made and a process put in place to manage the risk of major storms or other events that may impact on Bluewater Canal, Half Moon Creek and Offshore Channel. Council has approved a special charge on individual lots (as per the Bluewater Canal Map and Marina Berths associated with Bluewater Marina and Yorkeys Knob Marina) which are constrained into this reserve at year end.

Strategic Considerations:

Corporate Plan:

Goal 1– Caring for the environment.

“To ensure that the natural and built environments are managed and protected in a sustainable manner.”

Goal 4 – Delivering services and infrastructure.

“To plan, deliver and maintain the region’s infrastructure such as roads, drainage and flood mitigation and provide a sustainable high quality water supply to meet current and future needs of the community.”

Source of Funds:

As a result of the expected continual dredging of the canal, Council approved a Bluewater Special Charge to be levied on specific individual lots. This revenue will be constrained into this reserve as well as any interest that is earned on the Bluewater cash balance.

Use of Funds:

Funds in this reserve will be utilised for funding works for the dredging and maintenance of the Bluewater Canal, Half Moon Creek and Offshore Channel.

Officer responsible for reserve: **General Manager Infrastructure Services**

Daintree Ferry Reserve

Introduction:

The purpose of this reserve is to constrain revenue generated from Daintree Ferry operations to ensure that future capital and operational expenditure will be funded.

Strategic Considerations:

Corporate Plan:

Goal 4 – Delivering services and infrastructure.

“To plan, deliver and maintain the region’s infrastructure such as roads, drainage and flood mitigation and provide a sustainable high quality water supply to meet current and future needs of the community.”

Source of Funds:

At the end of each financial year, Council will transfer the operating position of the Daintree Ferry operations into this reserve.

Use of Funds:

Funds in the reserve will be used to cover any costs associated with providing the Daintree Ferry Service.

Please see Daintree Ferry Revenue Policy No.1:03:02 for detailed policy.

Officer responsible for reserve: **General Manager Infrastructure Services**

Public Art Reserve

Introduction:

The purpose of this reserve is to build up a public art “bank” to support streams of the public art program and all ancillary costs.

Strategic Considerations:

Corporate Plan:

Goal 2 – Building Vibrant Communities

“To build more creative, innovative and self-reliant communities where participation in community life is enabled and encouraged.”

Source of Funds:

Cash reserves accumulated into this fund include:

- Civic Funding Source – entirely funded by Council
- Private Funding Source – entirely funded by developers
- Jointly Funded Public Art Projects

Details pertaining to each of these funding sources can be found in the Public Art Policy No. 1:04:44

Use of Funds:

Funds from this reserve will be used on major public art projects and associated ancillary costs. The contributions will also cover: Public art project management and/or consultants’ fees; Public art tender costs; Public art legal and contractual documentation; Artists’ fees, sub-contractor (and trainees wages) where applicable; Public art material and manufacture/fabrication; Public art design Public art risk management and liability costs; and Public art maintenance and conservation.

Please see Public Art Policy No.1:04:44 for detailed policy.

Officer responsible for reserve: General Manager Community, Sport and Cultural Services

Cairns Southern Corridor Reserve

Introduction:

The purpose of this reserve is to establish a clear and precise practice regarding the contribution and application of funds for the Cairns Southern Corridor Project.

Strategic Considerations:

Corporate Plan:

Goal 4 – Delivering services and infrastructure.

“To plan, deliver and maintain the regions infrastructure such as roads, drainage and flood mitigation and provide a sustainable high quality water supply to meet current and future needs of the community.”

Goal 5 – Creating a Prosperous Region

“To increase the region’s capacity for long term economic growth by supporting opportunities for local businesses and local employment.”

Source of Funds:

This reserve is funded by contributions from members of the Cairns Southern Corridor Master Planning taskforce.

Use of Funds:

The funds in this reserve will be used to fund the Cairns southern corridor master planning taskforce operation, project management and master plan / sub plan development.

Please see policy No.1:04:50 for detailed policy.

Officer responsible for reserve: **General Manager Planning and Environment**

Resource, Waste and Environment Reserve**Introduction:**

The purpose of this reserve is to meet expenses of a recurrent nature. The fund was created by the former Douglas Shire Council to cover the costs of refuse site rehabilitation and resources development. The balance of the funds transferred from the former Douglas Shire Council will be held in this reserve until utilised for their original purpose.

Strategic Considerations:

Corporate Plan:

Goal 1– Caring for the environment.

“To ensure that the natural and built environments are managed and protected in a sustainable manner.”

Goal 4 – Delivering services and infrastructure.

“To plan, deliver and maintain the region’s infrastructure such as roads, drainage and flood mitigation and provide a sustainable high quality water supply to meet current and future needs of the community.”

Source of Funds: No new sources of funds.

Use of Funds: The balance of the funds transferred from the former Douglas Shire Council will be held in this reserve until utilised for their original purpose.

Officer responsible for reserve: **General Manager Water and Waste**

Information Technology Replacement Reserve**Introduction:**

The purpose of this reserve is to provide additional funds to ensure that Information Technology and Communication (ITC) assets are replaced and/or enhanced within the correct economic cycle.

Strategic Considerations:

Corporate Plan:

Goal 6.3 – Collect, interpret, manage and capture data and information to inform good decision making.

Source of Funds:

Each year when formulating the annual budget, Council will determine the amount of funds to be transferred to the Information Technology Replacement Reserve. This amount may be adjusted via the budget review process. Funds will only be transferred to this reserve when Council is reporting a positive operating position at the end of the financial year.

Use of Funds:

These funds will be used to fund the acquisition and replacement of ITC equipment and infrastructure, however cannot be used to support the ongoing maintenance requirements of the asset base.

Officer responsible for reserve: **General Manager Corporate Services**

Investment Attraction Reserve

Introduction:

The purpose of this reserve is to attract targeted investment support to stimulate significant economic benefits and provide value-adding opportunities to the wider regional economy.

Strategic Considerations:

Corporate Plan:

Goal 5 – Creating a Prosperous Region.

“To increase the region’s capacity for long-term economic growth by supporting opportunities for local businesses and local employment.”

Source of Funds:

The first allocation to this reserve will be made from operating funds in the 2012/13 financial year. The funding allocation each financial year will be between \$250,000 and \$1 million. The goal is to continue allocations to the fund from operating revenue, as required, to maintain the fund balance between \$1 million and \$2 million.

Use of Funds:

The funds in the reserve will be used to act as incentives to companies to invest in the region. They may be paid as direct grant funding, property arrangements, payments to offset capital works, waiver of capital works charges and reduced/ waiver of development charges.

Please see policy No.1:05:11 for detailed policy.

Officer responsible for reserve: **General Manager Corporate Services**

Revolving Energy Reserve

Introduction:

The purpose of the Revolving Energy Reserve (RER) is to provide a financial mechanism to support the strategic implementation of energy efficiency and renewable energy measures and practices. These measures will reduce Council’s energy costs and operational budget requirements. This will reduce the risk associated with increasing energy prices and reduce greenhouse gas emissions in line with Council’s carbon emissions reduction target.

Strategic Considerations:

Corporate Plan:

Goal 1– Caring for the environment.

“To ensure that the natural and built environments are managed and protected in a sustainable manner.”

Goal 3 – Delivering integrated planning.

“To take an integrated planning approach to development that creates a sustainable region reflective of our uniqueness and tropical lifestyle.”

Source of Funds:

The reserve will receive up to \$600,000 annual capital works contribution which will be allocated to priority energy efficiency and renewable energy projects. These projects will generate annual savings from reduced energy expenditure. This will reduce the corresponding operational budget requirement.

Suitable projects will be called for around October in the previous financial year to fall in line with the capital works schedule.

Use of Funds:

The funds in the reserve will be allocated to projects that have a significant and credible capacity to reduce energy consumption and emissions within council operations. There may be a maximum project cost determined to ensure depletion of the reserve does not occur. Projects will demonstrate a return on investment of less than 10 years. Projects to be funded will be assessed and approved by the 'Carbon Taskforce Sustainability Working Groups', based on an established assessment criteria and selection process.

Officer responsible for reserve: General Manager Planning and Environment

7. 2012/13 DIVIDEND POLICY

CAIRNS REGIONAL COUNCIL

NO.1:02:27

General Policy

2012/13 DIVIDEND POLICY

Intent To provide guidelines on the return of dividend to Council from commercialised business units for the year ended 30 June 2013.

Scope This policy applies to all commercialised business units of Council.

DEFINITIONS

Business units	The activities that have been commercialised in accordance with the <i>Local Government Act 2009</i> and <i>Local Government (Beneficial Enterprises and Business Activities) Regulation 2010</i> .
Consolidated position	Refers to the financial results of Cairns Regional Council, excluding the results of the Cairns Regional Gallery. The 2012/13 year will not consolidate the financial results of the Cairns Regional Gallery.
General Fund	The financial position of the organisation excluding the results of the business units.

PROVISIONS

Philosophy

1. Business units of Council return a dividend to Council in recognition that the business units have been established to further the good governance of the region.
2. Funds earned by the general fund through dividends can be utilised to provide enhanced services and infrastructure to the people of Cairns.
3. This policy will be reviewed annually to take into account the needs of individual business units (including projected capital investment requirements) and the general economic and environmental conditions impacting on the performance of the business units.

Methodology

1. If the consolidated position of Cairns Regional Council shows a deficit net result attributable to Council in the financial statements, the applicable dividend payable by each business unit will be 100% of the distributable surplus of each business unit. Refer to point 3 below for calculation of distributable surplus.
2. If the consolidated position of Cairns Regional Council shows a surplus net result attributable to Council in the financial statements, the dividend will be between 90% and 100% depending on the extent of the surplus. Council will, by resolution, determine the rate of the dividend within the limits set by this policy. The Council resolution may be made by way of a specific resolution or by adoption of the Annual Budget or revised budgets. The exact dividend will be determined after considering the future financial requirements of each business. Unfunded depreciation from prior years and forecast unfunded depreciation is also to be taken into account. Refer point 3 below for calculation of distributable surplus.

3. Distributable surplus is calculated as follows:
- | | |
|---|------------|
| Operating Surplus after Income Tax of the business unit | XXXXX |
| Less: Constrained revenue from developer contributions | (X) |
| Less: Constrained revenue from capital grants and subsidies | (X) |
| Less: Other constrained revenue per the Reserves Policy | <u>(X)</u> |
| Total Dividend Payable to Cairns Regional Council | <u>XX</u> |
4. Surpluses retained within the business units will be transferred to a reserve and be utilised to build capacity within the business unit.

Procedure

1. Dividend will be calculated on actual performance.
2. Calculations for dividend payable to Council will be performed as part of the end of month process.
3. Transfer of surplus funds after dividend within the business unit will be made to reserves on an annual basis.



This policy is to remain in force until otherwise determined by Council.

General Manager Responsible for Review: General Manager Corporate Services

**ORIGINALLY ADOPTED:19/06/2003
 CURRENT ADOPTION: 23/07/2012
 DUE FOR REVISION: 23/07/2013
 REVOKED/SUPERSEDED:**

8. 2012/13 CODE OF COMPETITIVE CONDUCT STATEMENT

Definition of Activities:

Section 43(4) of the *Local Government Act 2009* defines a significant business as a business activity of a local government that:

- (ii) is conducted in competition, or potential competition, with the private sector (including off-street parking, quarries, sporting facilities, for example); and
- (iii) meets the threshold prescribed under a regulation.

The significant business activity thresholds are required to be reviewed and gazetted each year by the Minister. The threshold for 2012/13 has not been gazetted as at budget adoption date therefore, based upon advice from the Department of Local Government, the Consumer Price Index, CPI (All Groups: Brisbane), for the March quarter has been applied to the base amounts outlined in *Section 9 of Local Government (Beneficial Enterprises and Business Activities) Regulation 2010*.

Type 1 Is a business activity where the threshold expenditure for 2012/13 adjusted by the consumer price index is expected to be set as follows:

- (a) for water and sewerage combined activities - \$ 42.59 million
- (b) for other activities - \$25.52 million

Type 2 (a) for water and sewerage combined activities - \$12.75 million
(b) for other activities - \$8.54 million

Type 3 Section 47 of the *Local Government Act 2009* requires that the Code of Competitive Conduct (CCC) be applied to the following activities:

- (a) Roads activity means a business activity that involves:
 - (ii) constructing or maintaining a State controlled road, that the State put out to competitive tender or
 - (iii) submitting a competitive tender in relation to –
 - a. constructing or maintaining a road in the local government area, that the local government put out to competitive tender; or
 - b. constructing or maintaining a road in another local government area that the local government put out to competitive tender.
- (b) A building certifying activity is a business activity that:
 - (ii) involves performing building certifying functions (within the meaning of the Building Act, section 8); and
 - (iii) is prescribed under a regulation.

Council may also apply the CCC to any other business activity. For CCC purposes, Council defines a business activity as:

- (c) A business activity means:
 - (ii) trading in goods and services to clients in competition with the private sector; or

- (iii) the submission of a competitive tender in the local government's own tendering process in competition with others for the provision of goods and services to itself.

A local government may elect to apply CCC to their identified type 3 business activities. This requires the application of full cost pricing, identifying the cost of Community Service Obligations (CSO) and eliminating the advantages and disadvantages of public ownership within that activity.

The CSO represents an activity's costs, which would not be incurred if the activity's primary objective was to make a profit. The Council provides funding from general revenue to the business activity to cover the cost of providing non-commercial community services or costs deemed to be CSO's by the Council.

Type 1 commercialised business units of Council include:

- Cairns Water manages the water and wastewater activities.
- Cairns Works activities including road maintenance, drainage, minor works, parks, street litter and public toilet cleaning.
- Cairns Resource Recovery manages solid waste activities.

Below are the Estimated Activity Statement summaries for the type 3 business activities of which the Code of Competitive Conduct applies for the 2012/13 financial year, as required by Section 121 of the *Local Government (Beneficial Enterprises and Business Activities) Regulation 2010*.

2012/13 ESTIMATED ACTIVITY STATEMENT - SUMMARY

Description	Ticket Link \$	Car Parking \$	Caravan Parks \$
Revenue for services provided to the Council	1,080	-	-
Revenue for services provided to external clients	370,210	1,748,008	624,854
Community Service Obligations, net of charges	21,140	(2,061)	(3,936)
Subtotal	392,430	1,745,947	620,918
Less: Expenditure	363,793	829,574	453,653
Surplus/(Deficit)	28,637	916,373	167,265

Description	Building Regulation and Certification \$	Design Services \$	Fleet Services \$
Revenue for services provided to the Council	11,448	2,423,572	32,166,818
Revenue for services provided to external clients	740,400	4,200	356,100
Community Service Obligations, net of charges	-	-	-
Subtotal	751,848	2,427,772	32,522,918
Less: Expenditure	1,188,938	2,394,708	31,656,535
Surplus/(Deficit)	(437,090)	33,064	866,383

Description	Survey Services \$	Project Services \$	Facilities Management \$
Revenue for services provided to the Council	833,910	2,178,278	6,478,083
Revenue for services provided to external clients	-	-	-
Community Service Obligations, net of charges	-	-	2,000
Subtotal	833,910	2,178,278	6,480,083
Less: Expenditure	844,900	2,154,438	6,466,424
Surplus/(Deficit)	(10,990)	23,840	13,659

2012/13 COMMUNITY SERVICE OBLIGATIONS

Activities	CSO Description	Budget \$
Type 1 and 2 Activities		
Water	Service locations - Telstra, etc	78,999
	Maintenance of fire hydrants	497,990
	Access charges forgone	1,357,315
	Water charges forgone	2,338,420
	Total	4,272,724
Wastewater	Service locations - Telstra, etc	73,075
	Water charges	(708,395)
	Total	(635,320)
Solid Waste Management	Free dumping general waste	321,453
	Free dumping vegetation	268,685
	Free disposal vouchers	10,500
	Free transportation costs between transfer stations	429,364
	Rates based financial assistance	36,791
	Water charges - Transfer Stations	(78,399)
Total	988,394	
Cairns Works	Water charges	(16,934)

Activities	CSO Description	Budget \$
Type 3 Activities		
Car Parking	Water charges	(2,075)
Caravan Parks	Rental revenue forgone	10,506
	Water charges	(14,442)
	Total	(3,936)
Ticket Link	Assistance to community hirers	22,500
Facilities Maintenance	Equipment revenue forgone to state government agencies	2,000

9. 2012/13 CAPITAL WORKS SUMMARY

CAIRNS REGIONAL COUNCIL 2012/13 CAPITAL WORKS PROGRAM										
DEPT BRANCH ACTIVITY	PROJECT TITLE	NEW RENEWAL UPGRADE	COUNCIL DIVISION	SOURCE OF FUNDS						
				PROJECT TOTAL	REVENUE	TOTAL GRANT FUNDING	TOTAL RESERVES	DEVELOPER CONTRIBUTIONS	LOANS	OTHER
2012/13 CAPITAL WORKS PROGRAM - SUMMARY										
	CORPORATE SERVICES			6,689,000	6,689,000	-	-	-	-	-
	PLANNING & ENVIRONMENT			660,000	660,000	-	-	-	-	-
	COMMUNITY, SPORT & CULTURAL SERVICES			17,025,215	13,673,609	1,351,606	500,000	-	-	1,500,000
	INFRASTRUCTURE SERVICES			36,653,543	29,528,500	2,970,043	2,600,000	705,000	-	850,000
	SUBTOTAL - COUNCIL ACTIVITIES (EXCL WATER & WASTE)			61,027,758	50,551,109	4,321,649	3,100,000	705,000	-	2,350,000
	WASTE SERVICES			2,690,000	2,596,000	94,000	-	-	-	-
	WASTEWATER			12,992,032	12,992,032	-	-	-	-	-
	WATER			17,040,296	15,240,296	1,800,000	-	-	-	-
	SUBTOTAL - WATER & WASTE			32,722,328	30,828,328	1,894,000	-	-	-	-
	TOTAL			93,750,086	81,379,437	6,215,649	3,100,000	705,000	-	2,350,000
CORPORATE SERVICES										
GOVERNANCE										
	ADMIN BUILDING RENEWAL	R	5	125,000	125,000	-	-	-	-	-
	MOSSMAN ADMINISTRATION BUILDING ENERGY EFFICIENCY UPGRDE STAGE 1	U	10	70,000	70,000	-	-	-	-	-
	SPENCE STREET ADMIN BUILDING ENERGY EFFICIENCY UPGRADE STAGE 1	U	5	266,000	266,000	-	-	-	-	-
	SUBTOTAL CORPORATE PERFORMANCE			461,000	461,000	-	-	-	-	-
INFORMATION SERVICES										
	COUNCIL INTEGRATED SYSTEM	U	VARIOUS	2,900,000	2,900,000	-	-	-	-	-
	DESKTOP REPLACEMENT PLAN	R	VARIOUS	510,000	510,000	-	-	-	-	-
	PCIDSS COMPLIANCE (Payment Card Industry Data Sec. Stds.)	U	VARIOUS	313,000	313,000	-	-	-	-	-
	BCP IMPROVEMENTS	U	VARIOUS	480,000	480,000	-	-	-	-	-
	SOFTWARE UPGRADES	U	VARIOUS	310,000	310,000	-	-	-	-	-
	NETWORK IMPROVEMENT PLAN	U	VARIOUS	281,000	281,000	-	-	-	-	-
	PAPERLESS COUNCIL MEETINGS SOFTWARE	U	VARIOUS	270,000	270,000	-	-	-	-	-
	PERIPHERAL REPLACEMENT PLAN	R	VARIOUS	241,000	241,000	-	-	-	-	-
	LAPTOP REPLACEMENT PLAN	R	VARIOUS	211,000	211,000	-	-	-	-	-
	FIBRE OPTIC NODES	U	VARIOUS	210,000	210,000	-	-	-	-	-
	SERVER REPLACEMENT PLAN	R	VARIOUS	181,000	181,000	-	-	-	-	-
	CBD WI-FI	N	5	100,000	100,000	-	-	-	-	-
	SITE RECOVERY MANAGER (SRM)	U	VARIOUS	80,000	80,000	-	-	-	-	-
	NETWORK SECURITY IMPROV	U	VARIOUS	71,000	71,000	-	-	-	-	-
	MOBILE ASSET DATA CAPTURE STAGE 2	U	VARIOUS	35,000	35,000	-	-	-	-	-
	BUILDING MAINTENANCE MANAGEMENT SOFTWARE	N	VARIOUS	35,000	35,000	-	-	-	-	-
	SUBTOTAL INFORMATION SERVICES			6,228,000	6,228,000	-	-	-	-	-
	TOTAL CORPORATE SERVICES			6,689,000	6,689,000	-	-	-	-	-

CAIRNS REGIONAL COUNCIL 2012/13 CAPITAL WORKS PROGRAM

DEPT BRANCH ACTIVITY	PROJECT TITLE	NEW RENEWAL UPGRADE	COUNCIL DIVISION	SOURCE OF FUNDS						
				PROJECT TOTAL	REVENUE	TOTAL GRANT FUNDING	TOTAL RESERVES	DEVELOPER CONTRIBUTIONS	LOANS	OTHER
PLANNING & ENVIRONMENT										
ENVIRONMENTAL ASSESSMENT										
CEMETERIES										
	CEMETERIES - ENHANCEMENT & IMPROVEMENT PROGRAM	R	VARIOUS	150,000	150,000	-	-	-	-	-
	COLUMBARIUM WALL AT GORDONVALE CEMETERY	N	1	30,000	30,000	-	-	-	-	-
REGULATED PARKING - ADMINISTRATION										
	CBD - PAY & DISPLAY MACHINES	R	5	100,000	100,000	-	-	-	-	-
	PARKING - FACILITIES RENEWAL	R	5	70,000	70,000	-	-	-	-	-
PLANNING										
	MOSSMAN POUND	N	10	190,000	190,000	-	-	-	-	-
	MCCOOMBE STREET DEPOT - OPERATIONS OFFICE	R	4	120,000	120,000	-	-	-	-	-
	TOTAL PLANNING & ENVIRONMENT			660,000	660,000	-	-	-	-	-
COMMUNITY, SPORT & CULTURAL SERVICES										
LIBRARIES & COMMUNITY DEVELOPMENT										
LIBRARIES										
	LIBRARY STOCK PURCHASE	N	VARIOUS	749,555	-	749,555	-	-	-	-
	LIBRARY NETWORK & SUPPORT SERVICES RENEWAL	R	VARIOUS	216,984	216,984	-	-	-	-	-
	SMITHFIELD LIBRARY ROOF	U	9	60,000	60,000	-	-	-	-	-
	GORDONVALE LIBRARY ROOF REPLACEMENT	R	1	50,000	50,000	-	-	-	-	-
	CITY LIBRARY - TOUCH SCREEN DISPLAY	N	5	10,000	10,000	-	-	-	-	-
COMMUNITY DEVELOPMENT										
	UPGRADE BLACK SPOT TOWERS	U	VARIOUS	180,000	180,000	-	-	-	-	-
	CITY SAFE CCTV RENEWAL	U	5	100,000	100,000	-	-	-	-	-
	MOSSMAN SHIRE HALL - REFURBISHMENT	R	10	50,000	50,000	-	-	-	-	-
	COMMUNITY DEVELOPMENT FAC RENEWAL - SOUTH	R	VARIOUS	15,000	15,000	-	-	-	-	-
	COMMUNITY DEVELOPMENT FAC RENEWAL - CENTRAL	R	VARIOUS	10,000	10,000	-	-	-	-	-
	COMMUNITY DEVELOPMENT FAC RENEWAL - NORTH	R	VARIOUS	10,000	10,000	-	-	-	-	-
	SUBTOTAL LIBRARIES & COMMUNITY DEVELOPMENT			1,451,539	701,984	749,555	-	-	-	-
CREATIVE CAIRNS										
TANKS ART CENTRE										
	TANKS INFRASTRUCTURE RENEWAL	R	8	33,519	33,519	-	-	-	-	-
CIVIC THEATRE										
	CIVIC THEATRE EQUIPMENT RENEWAL	R	5	96,446	96,446	-	-	-	-	-
CREATIVE PARTNERSHIPS										
	SCHOOL OF ARTS - STAGE 1	U	5	3,780,000	2,280,000	-	-	-	-	1,500,000
	CULTURAL FACILITIES RENEWAL	R	VARIOUS	229,986	229,986	-	-	-	-	-
	ART GALLERY AIR CONDITIONING	U	5	780,000	780,000	-	-	-	-	-
	SUBTOTAL CREATIVE CAIRNS			4,919,951	3,419,951	-	-	-	-	1,500,000
PARKS & LEISURE										
BOTANIC GARDENS										
	BOTANIC GARDENS INFRASTRUCTURE RENEWAL	R	8	39,573	39,573	-	-	-	-	-
INNER CITY INFRASTRUCTURE OPERATIONS										
	CBD INFRASTRUCTURE RENEWAL	R	5	45,055	45,055	-	-	-	-	-
THE ESPLANADE										
	ESPLANADE INFRASTRUCTURE RENEWAL	R	5	1,475,825	1,475,825	-	-	-	-	-
	SUBTOTAL INNER CITY			1,560,453	1,560,453	-	-	-	-	-

CAIRNS REGIONAL COUNCIL 2012/13 CAPITAL WORKS PROGRAM

DEPT BRANCH ACTIVITY	PROJECT TITLE	NEW RENEWAL UPGRADE	COUNCIL DIVISION	SOURCE OF FUNDS						
				PROJECT TOTAL	REVENUE	TOTAL GRANT FUNDING	TOTAL RESERVES	DEVELOPER CONTRIBUTIONS	LOANS	OTHER
OTHER SPORT FACILITIES										
	EDMONTON LEISURE CENTRE	N	2	3,980,000	3,980,000	-	-	-	-	-
	MANUNDA SPORTING PRECINCT - NORTH BETHAN ST PLAYING FIELDS (Area A)	U	7	830,000	830,000	-	-	-	-	-
	SPORT FACILITIES RENEWAL	R	VARIOUS	690,000	690,000	-	-	-	-	-
	SUBTOTAL OTHER SPORT FACILITIES			5,500,000	5,500,000	-	-	-	-	-
PUBLIC SWIMMING POOLS										
	POOL FACILITIES RENEWAL	R	VARIOUS	273,854	273,854	-	-	-	-	-
	SMITHFIELD POOL ENERGY EFFICIENTY UPGRADE	N	9	62,700	-	62,700	-	-	-	-
	TOBRUK POOL ENERGY EFFICIENCY UPGRADE	N	7	62,700	-	62,700	-	-	-	-
	SUBTOTAL PUBLIC SWIMMING POOLS			399,254	273,854	125,400	-	-	-	-
BARLOW PARK										
	BARLOW PARK RENEWAL	R	5	160,000	160,000	-	-	-	-	-
	SUBTOTAL BARLOW PARK			160,000	160,000	-	-	-	-	-
CARAVAN & CAMPING GROUNDS - CITY CARAVAN PARK										
	CAMPING GROUNDS INFRASTRUCTURE RENEWAL	R	VARIOUS	451,500	451,500	-	-	-	-	-
	GOLDFINCH PARK - STAGE 1 - TOILET BLOCK LOT 253	U	10	500,000	-	-	500,000	-	-	-
	SUBTOTAL CARAVAN & CAMPING GROUNDS			951,500	451,500	-	500,000	-	-	-
NATURAL AREAS MANAGEMENT										
	CATTANA WETLANDS IMPROVEMENTS	U	8	85,000	85,000	-	-	-	-	-
	SUBTOTAL NATURAL AREAS MANAGEMENT			85,000	85,000	-	-	-	-	-
PARKS										
	CRYSTAL CASCADES IMPLEMENTATION OF MASTER PLAN	U	6	180,000	180,000	-	-	-	-	-
	PLAYGROUND EQUIPMENT RENEWAL	R	VARIOUS	100,000	100,000	-	-	-	-	-
	SHADECLOTH OVER PLAYGROUND EQUIPMENT	N	VARIOUS	100,000	100,000	-	-	-	-	-
	BBQ RENEWAL PROGRAM	R	VARIOUS	25,000	25,000	-	-	-	-	-
	SUBTOTAL PARKS			405,000	405,000	-	-	-	-	-
	SUBTOTAL PARKS & LEISURE			9,061,207	8,435,807	125,400	500,000	-	-	1,500,000
	ANTICIPATED CARRYOVER AMOUNT - COMMUNITY, SPORT & CULTURAL SERVICES			1,592,518	1,115,867	476,651				
	TOTAL COMMUNITY, SPORT & CULTURAL SERVICES			17,025,215	13,673,609	1,351,606	500,000	-	-	1,500,000
INFRASTRUCTURE SERVICES										
CAIRNS FLEET										
	VEHICLES/PLANT - NEW 2012/13	N	VARIOUS	480,000	480,000	-	-	-	-	-
	FLEET & PLANT MANAGEMENT SYSTEM	U	VARIOUS	53,500	53,500	-	-	-	-	-
	VEHICLES/PLANT - RENEWAL 2012/13	R	VARIOUS	6,230,000	5,380,000	-	-	-	-	850,000
	SUBTOTAL FLEET			6,763,500	5,913,500	-	-	-	-	850,000
INFRASTRUCTURE MANAGEMENT										
ASSET MANAGEMENT										
	CAPITAL WORKS SCOPING NEW	N	VARIOUS	330,000	330,000	-	-	-	-	-
	MSD - ADMIN BUILDING - AC UPGRADE	R	7	295,000	295,000	-	-	-	-	-
	CAPITAL WORKS SCOPING RENEWAL	R	VARIOUS	180,000	180,000	-	-	-	-	-
	DEPOT FACILITIES RENEWAL	R	VARIOUS	50,000	50,000	-	-	-	-	-
	RAISED REFELCTIVE PAVEMENT MARKER UPGRADE	R	VARIOUS	50,000	50,000	-	-	-	-	-
	SUBTOTAL ASSET MANAGEMENT			905,000	905,000	-	-	-	-	-
DRAINAGE - FLOOD MITIGATION										
	CBD SOUTH FLOOD MITIGATION	N	5	280,000	280,000	-	-	-	-	-
	MOODY CREEK DMP	N	5	90,000	90,000	-	-	-	-	-
DRAINAGE - LINED CHANNELS										
	CONCRETE LINED DRAINS - RENEWAL	R	VARIOUS	100,000	100,000	-	-	-	-	-

CAIRNS REGIONAL COUNCIL 2012/13 CAPITAL WORKS PROGRAM

DEPT BRANCH ACTIVITY	PROJECT TITLE	NEW RENEWAL UPGRADE	COUNCIL DIVISION	SOURCE OF FUNDS						
				PROJECT TOTAL	REVENUE	TOTAL GRANT FUNDING	TOTAL RESERVES	DEVELOPER CONTRIBUTIONS	LOANS	OTHER
DRAINAGE - UNDERGROUND DRAINAGE										
	VULCAN STREET DRAINAGE SCHEME	R	8	1,260,000	1,260,000	-	-	-	-	-
	BLUEWATER, TRINITY GROVE & NORTHPOINT - STORMWATER REPAIRS	R	9	680,000	680,000	-	-	-	-	-
	CULVERTS UNDER MAJOR ROADS - RENEWAL	R	VARIOUS	230,000	230,000	-	-	-	-	-
	UNALLOCATED DRAINAGE INFRASTRUCTURE WORKS	U	VARIOUS	350,000	350,000	-	-	-	-	-
	SUBTOTAL ASSET MANAGEMENT & DRAINAGE			2,990,000	2,990,000	-	-	-	-	-
FORESHORES										
	SHORELINE EROSION MANAGEMENT	R	VARIOUS	500,000	-	-	500,000	-	-	-
	MACHANS BEACH ROCK WALL	U	8	100,000	-	-	100,000	-	-	-
	GORDONVALE WATER TOWER RESTORATION	R	1	40,000	40,000	-	-	-	-	-
	TOILET FACILITIES RENEWAL	R	VARIOUS	100,000	100,000	-	-	-	-	-
	DEERAL BOAT RAMP REPL TOILETS	R	VARIOUS	30,000	30,000	-	-	-	-	-
	SUBTOTAL FORESHORES			770,000	170,000	-	600,000	-	-	-
MAJOR CRC MASTER PLAN PROJECTS										
	PORT DOUGLAS MASTER PLAN IMPLEMENTATION	N	10	500,000	-	-	500,000	-	-	-
	CAIRNS CITY CENTRE & ESPL. STRATEGY INCL SCOPING & DESIGN	U	5	1,000,000	-	-	1,000,000	-	-	-
	MAJOR CRC MASTER PLAN PROJECTS			1,500,000	-	-	1,500,000	-	-	-
TRANSPORT - BRIDGES INFRASTRUCTURE										
	LRRS - WOOBADDA CREEK	R	10	1,800,000	-	1,800,000	-	-	-	-
	STEWART CREEK BRIDGE	R	10	580,000	580,000	-	-	-	-	-
	BAIO BRIDGE	R	10	580,000	580,000	-	-	-	-	-
	FOOTBRIDGE - GIVENS STREET	U	5	330,000	330,000	-	-	-	-	-
	LRRS NOAH CREEK BRIDGE	R	10	400,000	400,000	-	-	-	-	-
	SCHULTZ BRIDGE	R	10	280,000	280,000	-	-	-	-	-
	REDLYNCH INTAKE ROAD (MAJOR CULVERT)	R	6	50,000	50,000	-	-	-	-	-
	BRIDGE RENEWAL PROGRAM	R	VARIOUS	500,000	500,000	-	-	-	-	-
TRANSPORT - FOOTPATHS/CYCLEWAYS INFRASTRUCTURE										
	CYCLING & WALKING STRATEGY IMPLEMENTATION	N	VARIOUS	1,480,000	1,480,000	-	-	-	-	-
	FOOTPATH RENEWAL	R	VARIOUS	480,000	480,000	-	-	-	-	-
	UPGRADE OF DISABILITY ACCESS	R	VARIOUS	50,000	50,000	-	-	-	-	-
TRANSPORT - KERB & CHANNEL INFRASTRUCTURE										
	KERB & CHANNEL PROGRAM - RENEWAL	R	VARIOUS	730,000	730,000	-	-	-	-	-
	KERB & CHANNEL PROGRAM - NEW	N	VARIOUS	230,000	230,000	-	-	-	-	-
TRANSPORT - ROAD INFRASTRUCTURE										
	RESEALS & OVERLAYS	R	VARIOUS	4,200,000	4,200,000	-	-	-	-	-
	PAVEMENT REHABILITATION	R	VARIOUS	1,480,000	1,480,000	-	-	-	-	-
	LRRS REDLYNCH INTAKE ROAD CH 0.8 TO 3.8	U	6	1,200,000	600,000	600,000	-	-	-	-
	DEVELOPER TRANSPORT PAYMENTS	R	VARIOUS	700,000	700,000	-	-	-	-	-
	SUBURBAN ENCHANCEMENT PROGRAM	U	VARIOUS	1,000,000	1,000,000	-	-	-	-	-
	LRRS - BARRON GORGE ROAD	R	6	940,043	470,000	470,043	-	-	-	-
	PANGUNA STREET (JCU)	N	9	600,000	-	-	-	600,000	-	-
	LAKE STREET EXTENSION DESIGN	N	7	180,000	180,000	-	-	-	-	-
	BRUCE HIGHWAY UPGRADE	U	3	180,000	180,000	-	-	-	-	-
	REGIONAL ENTRANCE STATEMENTS	N	VARIOUS	180,000	180,000	-	-	-	-	-
	GUARD RAIL RENEWAL	R	VARIOUS	150,000	150,000	-	-	-	-	-
	TREES OF SIGNIFICANCE REGISTER & TREE DATABASE DEVELOPMENT	N	VARIOUS	150,000	150,000	-	-	-	-	-
	STREET TREE RENEWAL PROGRAM	R	VARIOUS	125,000	125,000	-	-	-	-	-
	WALKER ROAD EXTENSION	U	2	100,000	100,000	-	-	-	-	-
	LOGOMER ROAD	N	2	100,000	100,000	-	-	-	-	-
	REDLYNCH VILLAGE - ROAD IMPROVEMENTS	N	6	100,000	100,000	-	-	-	-	-

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DEPT BRANCH ACTIVITY	PROJECT TITLE	NEW RENEWAL UPGRADE	COUNCIL DIVISION	SOURCE OF FUNDS						
				PROJECT TOTAL	REVENUE	TOTAL GRANT FUNDING	TOTAL RESERVES	DEVELOPER CONTRIBUTIONS	LOANS	OTHER
TRANSPORT - ROAD INFRASTRUCTURE										
	LRRS QUANDONG RD - RECONSTRUCTION	U	10	100,000	-	100,000	-	-	-	-
	VARLEY STREET UPGRADE - DESIGN	U	9	60,000	60,000	-	-	-	-	-
	EMERGENT CAPITAL WORKS - TRANSPORT	U	VARIOUS	50,000	50,000	-	-	-	-	-
	ANDERSON ROAD LANDSCAPING PROJECT	U	2	50,000	50,000	-	-	-	-	-
	BARRON VALLEY GYM & STRATFORD SOCCER GROUND - ON STREET PARKING IMPROVEMENTS	U	8	40,000	40,000	-	-	-	-	-
	DEADMANS GULLY ROAD WIDENING	U	10	40,000	40,000	-	-	-	-	-
TRANSPORT - STREET LIGHTING										
	STREET LIGHTING IMPROVEMENT PROGRAM	U	VARIOUS	480,000	480,000	-	-	-	-	-
	IM STREET LIGHTING - RENEWAL	R	VARIOUS	260,000	260,000	-	-	-	-	-
	IM STREET LIGHTING - NEW	N	VARIOUS	180,000	180,000	-	-	-	-	-
	MINESHAFT ST / GOLDSBOROUGH RD INTERSECTION STREETLIGHTING	N	1	105,000	-	-	-	105,000	-	-
TRANSPORT - TRAFFIC FACILITIES										
	DAINTREE GATEWAY MASTERPLAN IMPLEMENTATION	N	10	500,000	-	-	500,000	-	-	-
	LATM - PRIORITISED PROJECTS	U	VARIOUS	150,000	150,000	-	-	-	-	-
	IM TRAFFIC FACILITIES	R	VARIOUS	150,000	150,000	-	-	-	-	-
TRANSPORT FACILITIES										
	BUS SHELTERS NEW/RENEWAL	U	VARIOUS	150,000	150,000	-	-	-	-	-
	BUS SHELTER UPGRADE (DDA Compliance)	U	VARIOUS	100,000	100,000	-	-	-	-	-
	SUBTOTAL TRANSPORT			21,290,043	17,115,000	2,970,043	500,000	705,000	-	-
TECHNICAL SUPPORT SERVICES										
TSS BUILDING SERVICES										
	IS FACILITIES MAINTENANCE RENEWAL	R	VARIOUS	100,000	100,000	-	-	-	-	-
TSS DISASTER MANAGEMENT OPERATIONS										
	SES - BUILDINGS RENEWAL PROGRAM	R	VARIOUS	100,000	100,000	-	-	-	-	-
	CAIRNS SES BLDG WKS STAGE 2 - 4	R	VARIOUS	150,000	150,000	-	-	-	-	-
TSS SURVEY SERVICES										
	SURVEYOR'S TOTAL STATIONS / THEODOLITES	N	VARIOUS	55,000	55,000	-	-	-	-	-
	GNNS NETWORK DEVELOPMENT	N	VARIOUS	30,000	30,000	-	-	-	-	-
	SUBTOTAL TECHNICAL SUPPORT SERVICES			435,000	435,000	-	-	-	-	-
	ANTICIPATED CARRYOVER FIGURE - INFRASTRUCTURE SERVICES			2,000,000	2,000,000	-	-	-	-	-
	TOTAL INFRASTRUCTURE SERVICES			36,653,543	29,528,500	2,970,043	2,600,000	705,000	-	850,000
WATER & WASTE										
WASTE SERVICES										
MRF										
	MATERIALS RECOVERY FACILITY CRUSHED GLASS WASHING PLANT	N		70,000	40,000	30,000	-	-	-	-
	MATERIALS RECOVERY FACILITY SHED TO HOUSE CRUSHED GLASS WASHING PLANT	N		120,000	120,000	-	-	-	-	-
	MATERIALS RECOVERY FACILITY UPGRADE OF EXISTING CRUSHED GLASS PLANT	R		90,000	26,000	64,000	-	-	-	-
	MATERIALS RECOVERY FACILITY SEAL WORKING AREA AT REAR OF MRF TO ENABLE ACCESS TO	N		80,000	80,000	-	-	-	-	-
LANDFILL										
	PORTSMITH LANDFILL POWER GENERATION PLANT FOR GAS REUSE	N		1,500,000	1,500,000	-	-	-	-	-
TRANSFER STATIONS										
	SMITHFIELD TRANSFER STATION RECTIFICATION OF PUSHWALL	N		80,000	80,000	-	-	-	-	-
	WASTE AUTHORITY MODULE ENHANCEMENTS	R		100,000	100,000	-	-	-	-	-
	NEWELL BEACH TRANSFER STATION UPGRADE TIPPING AREA	N		100,000	100,000	-	-	-	-	-
	KILLALOE TRANSFER STATION UPGRADE BUNDED COVERED AREA	N		30,000	30,000	-	-	-	-	-
	PORTSMITH TRANSFER STATION RE-CONCRETE OPERATIONAL TIPPING FLOOR	R		130,000	130,000	-	-	-	-	-
	SMITHFIELD TRANSFER STATION INSTALLATION OF CHAIN WIRE SAFETY FENCE	N		5,000	5,000	-	-	-	-	-

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				PROJECT TOTAL	REVENUE	TOTAL GRANT FUNDING	TOTAL RESERVES	DEVELOPER CONTRIBUTIONS	LOANS	OTHER
TRANSFER STATIONS										
	SMITHFIELD TRANSFER STATION CONCRETE PUBLIC ACCESS AREA AT METAL RECYCLING DROP	N		75,000	75,000	-	-	-	-	-
	PORTSMITH TRANSFER STATION CONCRETE PUBLIC ACCESS AREA AT METAL RECYCLING DROP	N		100,000	100,000	-	-	-	-	-
	PORTSMITH TRANSFER STATION ASPHALT REAR OPERATIONAL AREA	R		60,000	60,000	-	-	-	-	-
	KILLALOE TRANSFER STATION SHED FOR PUBLIC DISPOSAL BAYS	N		120,000	120,000	-	-	-	-	-
	SMITHFIELD TRANSFER STATION REPAIR DISPOSAL BAY SHED	R		30,000	30,000	-	-	-	-	-
	SUBTOTAL - WASTE SERVICES			2,690,000	2,596,000	94,000	-	-	-	-
WASTEWATER										
WASTEWATER TREATMENT										
	MOSSMAN WWTP DESIGN AND CONSTRUCT FULL UPGRADE OF PLANT	R		200,000	200,000	-	-	-	-	-
	PORT DOUGLAS WWTP EPOXY COAT INTERNAL WALLS LOW LIFT PUMPWELL AND INLET WORKS	R		75,000	75,000	-	-	-	-	-
	PORT DOUGLAS WWTP POLYELECTROLYTE STORAGE TANK BUND	N		22,500	22,500	-	-	-	-	-
	SOUTHERN WWTP PLANNING STUDY	N		100,000	100,000	-	-	-	-	-
	MARLIN COAST, NORTHERN SOUTHERN EDMONTON AND BABINDA WWTPS SLUDGE DEWATERING	N		30,000	30,000	-	-	-	-	-
	GORDONVALE WWTP DESIGN AND CONSTRUCT SLUDGE DEWATERING PLANT	N		50,000	50,000	-	-	-	-	-
	PORT DOUGLAS WWTP NEW LABORATORY	N		65,000	65,000	-	-	-	-	-
	SOUTHERN WWTP CONSTRUCTION OF DRAINAGE SYSTEM NEAR OPERATIONS BUILDING	N		55,000	55,000	-	-	-	-	-
	MOSSMAN WWTP INSTALLATION OF SPIRAC SCREW ON SLUDGE SYSTEM	N		40,000	40,000	-	-	-	-	-
	PORT DOUGLAS WWTP ROOF OVER ALUM STORAGE	N		50,000	50,000	-	-	-	-	-
	NORTHERN WWTP CONSTRUCT CONCRETE PAD AND PIPEWORK AT PTA GRIT SYSTEM	N		60,000	60,000	-	-	-	-	-
	EDMONTON WWTP CONSTRUCT FLOW METER PIT AND INSTALL FLOW METER	R		120,000	120,000	-	-	-	-	-
	GORDONVALE WWTP INSTALLATION OF PUMP AND RECIRC LINES FOR CHLORINE DOSING	R		20,000	20,000	-	-	-	-	-
	SOUTHERN WWTP INSTALLATION OF POTABLE WATER AUTO CHANGEOVER AT PTA	N		20,000	20,000	-	-	-	-	-
	NORTHERN WWTP INSTALLATION OF POTABLE WATER AUTO CHANGEOVER AT PTA	N		20,000	20,000	-	-	-	-	-
	PURCHASE OF TWO REPLACEMENT AUTOSAMPLERS	R		20,000	20,000	-	-	-	-	-
	SOUTHERN WWTP INSTALLATION OF N FENCE ON NORTHERN SIDE OF SITE	R		25,000	25,000	-	-	-	-	-
	NORTHERN AND PORT DOUGLAS TREATMENT PLANTS CONSTRUCT DRYING BEDS	N		400,000	400,000	-	-	-	-	-
	MARLIN COAST WWTP REMEDIATION AND INFILL OF THE DISUSED HALF MOON BAY STORAGE	R		50,000	50,000	-	-	-	-	-
	MARLIN COAST WWTP DESIGN AND CONSTRUCT OF SLUDGE DEWATERING SYSTEM	R		1,451,032	1,451,032	-	-	-	-	-
TELEMETRY/SCADA/MECH ELEC										
	PORT DOUGLAS AND MOSSMAN SEWER STATION RADIO TELEMETRY UPGRADE PHASE 1 OF 2	N		60,000	60,000	-	-	-	-	-
	SCADA GRAHAM RANGE REPEATER SITE UPGRADE	N		50,000	50,000	-	-	-	-	-
	SCADA PDWWTP PLC UPGRADE & SWITCHBOARD WIRING UPGRADE	N		80,000	80,000	-	-	-	-	-
BUSINESS IMPROVEMENT										
	GORDONVALE DEPOT UPGRADE FORKLIFT	R		29,000	29,000	-	-	-	-	-
	PORT DOUGLAS AND MOSSMAN INSTALLATION OF SCREENINGS CHAMBERS ON EMERGENCY WET	N		60,000	60,000	-	-	-	-	-
	INSTALLATION OF SAFETY LIDS OVER WET WELLS (VARIOUS LOCATIONS)	R		100,000	100,000	-	-	-	-	-
	GORDONVALE DEPOT FABRICATE AND INSTALL MOBILE PLANT AND MATERIALS STORAGE SHED	N		63,500	63,500	-	-	-	-	-
	BABINDA, BRAMSTON BEACH AND MIRRRIWININI REGIONAL SEWERAGE AND INTEGRATED WATER MANAGEMENT STRATEGY REVIEW	R		120,000	120,000	-	-	-	-	-
	GORDONVALE WATER/ WASTEWATER DEPOT (BETWEEN DEPOT AND STATION GO2) ASPHALT	N		72,000	72,000	-	-	-	-	-
	PURCHASE DIGICAM CCTV CAMERA HEAD FOR CCTV INSPECTION SYSTEM	N		85,000	85,000	-	-	-	-	-
	MANHOLE REHABILITATION PROGRAM 12/13	R		750,000	750,000	-	-	-	-	-
	INSITU SEWER RELINING PROGRAM 12/13	R		3,250,000	3,250,000	-	-	-	-	-
PUMP STATIONS										
	SPS CB2 (HOPE STREET CLIFTON BEACH) CONSTRUCTION OF UPGRADE TO SPS	R		300,000	300,000	-	-	-	-	-
	SPS RR1 (CENTOR STREET TRINITY PARK) UPGRADE PUMP STATION AND SWITCHBOARD	R		180,000	180,000	-	-	-	-	-
	SPS R3 UPGRADE PUMP REPLACEMENT	R		25,000	25,000	-	-	-	-	-
	SPS R1 UPGRADE (SOUTHERN)	R		25,000	25,000	-	-	-	-	-
	SPS S1 UPGRADE PUMP REPLACEMENT	R		25,000	25,000	-	-	-	-	-
	SPS R14 REBUILT & SPS R13 DECOMMISSIONED	R		500,000	500,000	-	-	-	-	-

CAIRNS REGIONAL COUNCIL 2012/13 CAPITAL WORKS PROGRAM

DEPT BRANCH ACTIVITY	PROJECT TITLE	NEW RENEWAL UPGRADE	COUNCIL DIVISION	SOURCE OF FUNDS						
				PROJECT TOTAL	REVENUE	TOTAL GRANT FUNDING	TOTAL RESERVES	DEVELOPER CONTRIBUTIONS	LOANS	OTHER
PUMP STATIONS										
	SPS J UPGRADE NORTHERN CATCHMENT	R		20,000	20,000	-	-	-	-	-
	SPS RECTIFICATION OF DONATED ASSETS	R		20,000	20,000	-	-	-	-	-
	SPS T01 UPGRADE RISING MAIN	R		1,000,000	1,000,000	-	-	-	-	-
	SPS RR3 UPGRADE PUMPS	R		25,000	25,000	-	-	-	-	-
	SPS SH2 UPGRADE PUMP	R		2,000	2,000	-	-	-	-	-
	SPS A UPGRADE PUMPS	R		180,000	180,000	-	-	-	-	-
	SPS B UPGRADE PUMPS	R		60,000	60,000	-	-	-	-	-
	SPS C UPGRADE PUMPS	R		190,000	190,000	-	-	-	-	-
	SPS D CBD UPGRADE PUMPS	R		50,000	50,000	-	-	-	-	-
	SPS E UPGRADE PUMPS	R		50,000	50,000	-	-	-	-	-
	SPS F UPGRADE PUMPS	R		185,000	185,000	-	-	-	-	-
	SPS G UPGRADE PUMPS AND SWITCHBOARD	R		85,000	85,000	-	-	-	-	-
	SPS G TO SPS J DESIGN & UPGRADE RISING MAIN	R		20,000	20,000	-	-	-	-	-
	SPS J TO SPS K DESIGN & UPGRADE RISING MAIN	N		20,000	20,000	-	-	-	-	-
	SPS T01 (LENNON PARK MANUNDA) CONSTRUCTION AUGMENTATION OF EXISTING GRAVITY SEWERS LOCATED UPSTREAM	R		50,000	50,000	-	-	-	-	-
	SPS CB5 CONSTRUCTION SWITCHBOARD UPGRADE	R		80,000	80,000	-	-	-	-	-
	SPS RR2 SWITCHBOARD UPGRADE	R		55,000	55,000	-	-	-	-	-
	SPS CB4 SWITCHBOARD UPGRADE	R		85,000	85,000	-	-	-	-	-
	SPS TB3 SWITCHBOARD UPGRADE	R		85,000	85,000	-	-	-	-	-
	SPS H1 SWITCHBOARD UPGRADE	R		30,000	30,000	-	-	-	-	-
	SPS L SWITCHBOARD REPLACEMENT	R		80,000	80,000	-	-	-	-	-
	WASTEWATER SPARE PUMP UNITS FOR SEWERAGE PUMP STATIONS	R		55,000	55,000	-	-	-	-	-
	INSTALL EMERGENCY BY-PASS RISING MAIN CONNECTIONS (VARIOUS SEWER PUMP STATIONS)	N		100,000	100,000	-	-	-	-	-
	SPS CV1 (CARAVONICA) INSTALL ON-SITE BACK-UP STANDBY DIESEL PUMP STATION	N		75,000	75,000	-	-	-	-	-
	SPS GO4 (GORDONVALE) INSTALL BACKUP DIESEL PUMP STATION	N		79,500	79,500	-	-	-	-	-
	SPS GO1 (GORDONVALE) INSTALL ON-SITE BACK-UP STANDBY DIESEL PUMP STATION	N		69,000	69,000	-	-	-	-	-
	SPS SH2 (SMITHFIELD) INSTALL STANDBY DIESEL PUMP SET STATION	N		79,500	79,500	-	-	-	-	-
	SPS 4D (PORT DOUGLAS) UPGRADE INTERNAL PIPEWORK	R		38,000	38,000	-	-	-	-	-
	SPS DC1 UPGRADE PUMPS	R		250,000	250,000	-	-	-	-	-
	SPS W1 (KATE STREET) RISING MAIN AUGMENTATION AND PUMP STATION RENEWAL	N		50,000	50,000	-	-	-	-	-
	SPS T2 UPGRADE	N		20,000	20,000	-	-	-	-	-
	SPS R26 UPGRADE	N		20,000	20,000	-	-	-	-	-
	SPS R17 UPGRADE	N		20,000	20,000	-	-	-	-	-
	SPS JCU (CAPTION COOK HIGHWAY SMITHFIELD) VSD UPGRADE REQUIRED	R		30,000	30,000	-	-	-	-	-
	SPS R16 ON (TINGIRA STREET PORTSMITH) UPGRADE THE SWITCHBOARD PUMPS AND CABLE	R		70,000	70,000	-	-	-	-	-
	SPS MB (AL CHARE DRIVE MOSSMAN) SWITCHBOARD REPLACEMENT	R		60,000	60,000	-	-	-	-	-
	SPS 4D (CORAL DRIVE PORT DOUGLAS) REPLACEMENT OF THE SWITCHBOARD	R		60,000	60,000	-	-	-	-	-
	SPS 4C (PECTEN AVENUE PORT DOUGLAS) REPLACEMENT OF THE SWITCHBOARD	R		60,000	60,000	-	-	-	-	-
	SPS R28 (NEWELL STREET BUNGALOW) REPLACEMENT OF THE SWITCHBOARD	R		60,000	60,000	-	-	-	-	-
	SPS R19 (BUCHAN STREET BUNGALOW) REPLACEMENT OF THE SWITCHBOARD	R		60,000	60,000	-	-	-	-	-
	SPS FW2 (KAMERUNGA ROAD FRESHWATER) REPLACE THE SWITCHBOARD	R		60,000	60,000	-	-	-	-	-
	SPS B1 (KENNEDY STREET BABINDA) REPLACE THE SWITCHBOARD	R		60,000	60,000	-	-	-	-	-
TRUNK PRESSURE MAINS										
	FRESHWATER PRESSURE MAIN UPGRADE	N		5,000	5,000	-	-	-	-	-
	AUGMENTATION OF EXISTING RISING MAINS ALONG KAMERUNGA ROAD SUBURBS OF REDLYNCH AND FRESHWATER	R		5,000	5,000	-	-	-	-	-
GRAVITY MAINS										
	SPS WR7 EXTENSION OF GRAVITY MAIN AND DECOMMISSIONING OF PUMP STATION	N		300,000	300,000	-	-	-	-	-

CAIRNS REGIONAL COUNCIL 2012/13 CAPITAL WORKS PROGRAM

DEPT BRANCH ACTIVITY	PROJECT TITLE	NEW RENEWAL UPGRADE	COUNCIL DIVISION	SOURCE OF FUNDS						
				PROJECT TOTAL	REVENUE	TOTAL GRANT FUNDING	TOTAL RESERVES	DEVELOPER CONTRIBUTIONS	LOANS	OTHER
GRAVITY MAINS										
	AUGMENTATION OF EXISTING 150 MM Ø GRAVITY SEWERS ALONG CAIRNS ESPLANADE CBD (CAIRNS ESPLANADE DESIGN OF NEW SEWER (300MM))	R		100,000	100,000	-	-	-	-	-
	AUGMENTATION OF EXISTING GRAVITY SEWERS LOCATED UPSTREAM OF SPS G HARTLEY STREET EAST CAIRNS CITY	R		15,000	15,000	-	-	-	-	-
	AUGMENTATION OF EXISTING GRAVITY SEWERS LOCATED UPSTREAM OF SEWAGE PUMP STATION	R		50,000	50,000	-	-	-	-	-
	AUGMENTATION OF EXISTING GRAVITY SEWERS FROM DILLON STREET BUNGALOW TO ISHMAEL ROAD EARLVILLE	R		50,000	50,000	-	-	-	-	-
	COLLINS AVENUE WOODWARD STREET EDGE HILL UPGRADE EXISTING 150DIA SEWER BETWEEN MANHOLES 21/2K & 20/3K WITH 225DIA TO MATCH EXISTING SEWER UPSTREAM AND DOWNSTREAM	R		65,000	65,000	-	-	-	-	-
	KIPLING STREET TO COUNTRY COURT BRINSMEAD UPGRADE OF GRAVITY SEWERS	N		2,000	2,000	-	-	-	-	-
	HIBISCUS LANE AND PANDANUS STREET HOLLOWAYS BEACH UPGRADE OF GRAVITY SEWERS	N		2,000	2,000	-	-	-	-	-
	PALMERSTON STREET AEROGLEN UPGRADE OF GRAVITY SEWERS	N		2,000	2,000	-	-	-	-	-
	SUBTOTAL - WASTEWATER			12,992,032	12,992,032	-	-	-	-	-
WATER										
WATER TREATMENT										
	FLUORIDE PROJECT - BEHANA (INCLUDES CONSULTANCY, DESIGN AND CONSTRUCT)	N		1,700,000	1,000,000	700,000	-	-	-	-
	MOSSMAN WTP RESIDUALS TREATMENT AND RE-USE	N		25,000	25,000	-	-	-	-	-
	WHYANBEEEL WTP BANK STABILISATION AND EARTH WORKS	R		130,000	130,000	-	-	-	-	-
	MOSSMAN WTP INSTALLATION OF SAFETY BARRIER	N		35,000	35,000	-	-	-	-	-
	BEHANA WTP AND INLET AND OUTLET PIPELINES (SITE 7 MEERAWA)	N		150,000	150,000	-	-	-	-	-
	MOSSMAN WTP LIME AND CARBON DIOXIDE DOSING SYSTEM FOR RAW WATER STABILISATION	N		126,000	126,000	-	-	-	-	-
	FRESHWATER WTP INSTALLATION OF CYCLONE SHUTTERS	N		130,000	130,000	-	-	-	-	-
	FRESHWATER WTP REPAIR CLEAR WATER STORAGE LEAKS	N		60,000	60,000	-	-	-	-	-
	WHYANBEEEL WTP RESIDUAL PLANT REFURBISHMENT	R		50,000	50,000	-	-	-	-	-
	DAINTREE WTP INSTALL RAW WATER FLOW METER	N		25,000	25,000	-	-	-	-	-
	WHYANBEEEL WTP PURCHASE N UF CARTRIDGES	R		115,000	115,000	-	-	-	-	-
	MOSSMAN WTP RECTIFICATION OF EXISTING CHLORINATION SYSTEM	N		65,000	65,000	-	-	-	-	-
	MOSSMAN WTP BANK STABILISATION	N		65,000	65,000	-	-	-	-	-
	BESSIE POINT AND GOLDSBOROUGH WATER STABILISATION	N		370,000	370,000	-	-	-	-	-
TELEMETRY/SCADA/ELECTRICAL/MECHANICAL										
	BESSIE POINT RESERVOIR AND RURAL INTAKE POWER UPGRADE TELEMETRY	R		60,000	60,000	-	-	-	-	-
	SCADA BEHANA WATER PLANT AND INTAKE TELEMETRY UPGRADE	N		15,000	15,000	-	-	-	-	-
	SCADA COPPERLODE DAM DIGITAL TELEMETRY UPGRADE	N		20,000	20,000	-	-	-	-	-
	SCADA WATER OPERATIONS SECURITY CAMERA STORAGE SERVER UPGRADE	N		30,000	30,000	-	-	-	-	-
	SCADA PLC AND PROGRAM SOFTWARE MANAGEMENT APPLICATION FOR CHANGE CONTROL	N		36,000	36,000	-	-	-	-	-
	SCADA WONDERWARE VIRTUAL SERVER HARDWARE REDUNDANCY AND SMS SERVICE	N		30,000	30,000	-	-	-	-	-
BUSINESS IMPROVEMENT										
	MULGRAVE RIVER AQUIFER D&C STAGE 1 (FORMERLY MULGRAVE RIVER AQUIFER SUPPLY	N		75,000	75,000	-	-	-	-	-
	SMITHFIELD VILLAGE, YORKEYS KNOB AND PARADISE PALMS DESIGN RECYCLED WATER SYSTEMS	N		3,700,000	3,700,000	-	-	-	-	-
	STANTON ROAD WATER SUPPLY UPGRADE (FORMERLY RESERVOIR ACCESS ROAD)	N		90,000	90,000	-	-	-	-	-
	BUILDING REDEVELOPMENT STRATEGY	N		60,000	60,000	-	-	-	-	-
	WATER LABORATORY PURCHASE PH / ALKALINITY ANALYSER	R		70,000	70,000	-	-	-	-	-
	COPPERLODE DAM HYDRO ELECTRICITY PROGRAM	N		2,509,100	1,409,100	1,100,000	-	-	-	-
	WATER METER REPLACEMENT PROGRAM	R		300,000	300,000	-	-	-	-	-
	WATER QUALITY LABORATORY PURCHASE OF FIELD EQUIPMENT INCLUDING LANDFILL GAS	N		45,000	45,000	-	-	-	-	-
	UPGRADE OF FLOW INJECTION ANALYSER	R		35,000	35,000	-	-	-	-	-
	EXTRA LICENCE FOR LABWARE AND CONSULTANCY WORK TO IMPROVE DELIVERY OF SERVICES	N		35,000	35,000	-	-	-	-	-
	38 MACNAMARA STREET EXTENSION OF CARPARK	N		30,000	30,000	-	-	-	-	-
	DAGMAR WATER SUPPLY OPTIONS ANALYSIS	N		20,000	20,000	-	-	-	-	-

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BUSINESS IMPROVEMENT										
	RUSSELL HEADS WATER SUPPLY PLANNING STUDY	N		50,000	50,000	-	-	-	-	-
	PURCHASE OF GROUND MICROPHONE/GROUND PENETRATING RADAR (FOR SOUTHERN AREA)	N		6,400	6,400	-	-	-	-	-
	PURCHASE OF TRACKED SKID STEER DINGO	N		65,000	65,000	-	-	-	-	-
PUMP STATIONS										
	WPS BAYVIEW MAJOR DESIGN UPGRADE OF PUMP STATION	R		5,000	5,000	-	-	-	-	-
	WPS FIGTREE DRIVE DESIGN UPGRADE OF PUMP STATION	R		20,000	20,000	-	-	-	-	-
	WPS SYDNEY STREET CONSTRUCTION PUMP STATION	R		150,000	150,000	-	-	-	-	-
	WPS AROPA STREET DESIGN UPGRADE OF PUMP STATION	R		20,000	20,000	-	-	-	-	-
	WPS ROCKY POINT UPGRADE SWITCHBOARD AND PUMPS	R		30,000	30,000	-	-	-	-	-
	ELLIS ROAD BARTLE FRERE CONSTRUCTION OF THE NEW PUMP STATION	N		90,000	90,000	-	-	-	-	-
	CORNER CHRISTIAN AND ANGUS STREET BABINDA CONSTRUCTION NEW PUMP STATION	N		190,000	190,000	-	-	-	-	-
	WPS DEMPSEY STREET DESIGN AND CONSTRUCT UPGRADE THE SWITCHBOARD, PUMPS AND	R		30,000	30,000	-	-	-	-	-
TRUNK MAINS										
	EDMONTON WEST RESERVOIR TO SILKWOOD ESTATES RETICULATION MAIN DN450 ACCESS ROAD AND CHLORINATION BUILDING	N		20,000	20,000	-	-	-	-	-
	OLD BEHANA MAIN UPGRADE PIERS	R		370,000	370,000	-	-	-	-	-
	BEHANA TO EDMONTON WEST WPS DN450 AND EDMONTON TOWN CENTRE RETICULATION MAIN	N		50,000	50,000	-	-	-	-	-
	RED HILL RESERVOIR CONSTRUCTION OF DEDICATED OUTLET MAIN DN450	N		300,000	300,000	-	-	-	-	-
	BABINDA RESERVOIR DEDICATED INLET CONNECT DN300 AND MUNRO STREET RETICULATION MAIN	N		500,000	500,000	-	-	-	-	-
	SILKWOOD RIDGE STAGE 9 AND 17 REIMBURSEMENT OF CONSTRUCTION COST OF TRUNK WATER	N		57,596	57,596	-	-	-	-	-
	KAMERUNGA ROAD AUGMENTATION OF MAIN WMF077 & WMF078	N		100,000	100,000	-	-	-	-	-
	COOYA BEACH RESERVOIR DEDICATED OUTLET MAIN 225 AND INLET MAIN 150 ACCESS ROAD AND PROVISION FOR CHLORINATION BUILDING	N		50,000	50,000	-	-	-	-	-
	DRAPER ROAD RESERVOIR INLET MAIN DN 450	N		100,000	100,000	-	-	-	-	-
	REDLYNCH RESERVOIR DEDICATED INLET MAIN DN300	N		25,000	25,000	-	-	-	-	-
	CHARLES STREET, JAMES STREET, HARTLEY STREET CENTRAL AREA INSTALL NEW TRUNK MAIN	R		100,000	100,000	-	-	-	-	-
	TREATED WATER PIPELINE FROM GORDONVALE TO ALOOMBA	N		80,000	80,000	-	-	-	-	-
	WALKER ROAD TO TIMBERLEA DRIVE HIGH PRESSURE MAIN	N		50,000	50,000	-	-	-	-	-
	BEHANA CREEK INTAKE PIPELINE REPLACEMENT	R		150,000	150,000	-	-	-	-	-
	BEHANA CREEK INTAKE PIPELINE AUGMENTATION DISCO LODGE TO NEW BEHANA WTP	N		170,000	170,000	-	-	-	-	-
RETICULATION MAINS										
	BRUCE HIGHWAY AND ASSMAN ROAD ALOOMBA 80M UNDERBORE PAST CREEK (COWTON ROAD)	R		45,000	45,000	-	-	-	-	-
	ASSMAN ROAD ALOOMBA RENEW/UPGRADE 650M OF 80MM WATER MAIN TO 150MM MAIN	R		117,000	117,000	-	-	-	-	-
	HARVEY CREEK ROAD FROM MUNRO ROAD TO HAREN ROAD REPLACE 1.8KM OF 80MM AC WATER MAIN TO 150MM	R		324,000	324,000	-	-	-	-	-
	BABINDA WASTEWATER TREATMENT PLANT DOWN CLYDE ROAD RENEW 600M OF 100MM WATER	R		96,000	96,000	-	-	-	-	-
	O'DONOGHUE ROAD MIALLO REPLACE 1.1KMS OF 80MM AC WITH 100MM BB	R		175,000	175,000	-	-	-	-	-
	SYNDICATE ROAD MIALLO REPLACE 100M OF 80MM AC WITH 100MM BB	R		16,000	16,000	-	-	-	-	-
	WATTLE AND BRIAN STREET MOSSMAN REPLACE 250M OF 100MM AC WITH 100MM BB	R		40,000	40,000	-	-	-	-	-
	UPPER DAINTREE ROAD UPPER DAINTREE REPLACE 650M OF 100MM AC WITH 100MM BB	R		104,000	104,000	-	-	-	-	-
	SWALLOW ROAD EDMONTON DISCONNECT 450M OF 100MM WATER MAIN ON SOUTHERN SIDE OF ROAD RECONNECT HYDRANT & 40MM WATER SERVICE TO EXISTING 150MM MAIN AT CORNER	R		69,300	69,300	-	-	-	-	-
	BABINDA CREEK BRIDGE TO HALFWAY DOWN DICKSON ROAD UPGRADE/RENEW 80MM WATER	R		160,000	160,000	-	-	-	-	-
	ESPLANADE CAIRNS CITY 200M X50MM REPLACE WATER MAINS	R		32,000	32,000	-	-	-	-	-
	LAKE MORRIS ROAD KANIMBLA 600M REPLACE WATER MAINS	R		96,000	96,000	-	-	-	-	-
	DRAPER STREET CAIRNS 900M REPLACE WATER MAIN	R		198,000	198,000	-	-	-	-	-
	SCOTT STREET CAIRNS 100M REPLACE WATER MAIN	R		30,000	30,000	-	-	-	-	-
	LAKE STREET CAIRNS 250M REPLACE WATER MAIN	R		55,000	55,000	-	-	-	-	-
	GRAFTON AND APLIN STREETS CAIRNS 360M REPLACE WATER MAIN	R		79,200	79,200	-	-	-	-	-
	ETHEL CLOSE REDLYNCH 230M REPLACE WATER MAIN	R		16,100	16,100	-	-	-	-	-

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RETICULATION MAINS										
	SEAWAYS STREET TRINITY BEACH 120M REPLACE WATER MAIN	R		8,400	8,400	-	-	-	-	-
	RIVERSIDE PARADE TRINITY PARK 160M REPLACE WATER MAIN	R		11,200	11,200	-	-	-	-	-
	CASSOWARY STREET FRESHWATER 400M REPLACE WATER MAIN	R		34,000	34,000	-	-	-	-	-
	LORIDAN DRIVE BRINSMEAD 260M REPLACE WATER MAIN	R		22,100	22,100	-	-	-	-	-
	SMITH STREET CAIRNS NORTH 180M REPLACE WATER MAIN	R		15,300	15,300	-	-	-	-	-
	MARSH STREET EARLVILLE 160M REPLACE WATER MAIN	R		13,600	13,600	-	-	-	-	-
	MAZLIN STREET EDGE HILL 200M REPLACE WATER MAIN	R		17,000	17,000	-	-	-	-	-
	HERMES CLOSE MOOROOBOL 230M REPLACE WATER MAIN	R		19,550	19,550	-	-	-	-	-
	SUMMER HILL DRIVE MOOROOBOL 330M REPLACE WATER MAIN	R		28,050	28,050	-	-	-	-	-
	MURCHISON STREET WHITFIELD 350M REPLACE WATER MAIN	R		29,750	29,750	-	-	-	-	-
	YORK STREET WHITFIELD 200M REPLACE WATER MAIN	R		17,000	17,000	-	-	-	-	-
	SHANNON DRIVE BAYVIEW HEIGHTS 180M REPLACE WATER MAIN	R		12,600	12,600	-	-	-	-	-
	SYDNEY STREET BAYVIEW HEIGHTS 310M REPLACE WATER MAIN	R		21,700	21,700	-	-	-	-	-
	TOOGOOD ROAD BAYVIEW HEIGHTS 185M REPLACE WATER MAIN	R		12,950	12,950	-	-	-	-	-
	HALL ROAD GORDONVALE 460M REPLACE WATER MAIN	R		32,200	32,200	-	-	-	-	-
	VALMADRE STREET, CARAVONICA 300M REPLACE WATER MAIN	R		48,000	48,000	-	-	-	-	-
	ALBIZIA CLOSE, REDLYNCH 270M REPLACE WATER MAIN	R		48,600	48,600	-	-	-	-	-
	PARKWAY STREET, TRINITY PARK 210M REPLACE WATER MAIN	R		33,600	33,600	-	-	-	-	-
	WATTLE STREET, YORKEYS KNOB 200M REPLACE WATER MAIN	R		32,000	32,000	-	-	-	-	-
INTAKES										
	DAINTREE INTAKE WALKWAY	N		500,000	500,000	-	-	-	-	-
	BEHANA INTAKE WEIR CONSTRUCT ALL WEATHER ACCESS ROAD	N		100,000	100,000	-	-	-	-	-
	CRYSTAL CASCADES INTAKE SCREENS OPTIMISATION REVIEW	N		5,000	5,000	-	-	-	-	-
	BEHANA INTAKE WEIR INSTALL NEW CONTROL VALVE	N		35,000	35,000	-	-	-	-	-
	BEHANA INTAKE WEIR CONSTRUCT SECURITY FENCE AROUND UV COMPOUND AND INSTALL	N		25,000	25,000	-	-	-	-	-
RESERVOIRS										
	RESERVOIRS CONSTRUCT BITUMEN ACCESS ROADS	N		100,000	100,000	-	-	-	-	-
	PORT DOUGLAS 20ML RESERVOIR AND DEDICATED INLET AND OUTLET MAINS	N		350,000	350,000	-	-	-	-	-
	EDGE HILL, WHITE'S GAP, ROBSON STREET, RED HILL, ROBERT ROAD, HENLEY'S HILL AND JANETT	R		185,000	185,000	-	-	-	-	-
DAMS										
	COPPERLODE DAM REPLACEMENT OF AERATION SYSTEM OPTIONS STUDY	R		20,000	20,000	-	-	-	-	-
	COPPERLODE DAM CLOHESY ROAD REPAIRS	N		130,000	130,000	-	-	-	-	-
	COPPERLODE FALLS DAM CONSTRUCTION OF PENSTOCK, VALVES AND OUTLET REFURBISHMENT	R		400,000	400,000	-	-	-	-	-
	COPPERLODE DAM REPLACE PIEZOMETER BOARD	R		95,000	95,000	-	-	-	-	-
	SUBTOTAL - WATER			17,040,296	15,240,296	1,800,000	-	-	-	-
	TOTAL - WATER AND WASTE			32,722,328	30,828,328	1,894,000	-	-	-	-
	GRAND TOTAL			93,750,086	81,379,437	6,215,649	3,100,000	705,000	-	2,350,000

2012/13 INVESTMENT POLICY

Intent To outline Cairns Regional Council's investment policy and guidelines regarding the investment of cash holdings with an objective of maximising earnings whilst minimising risk to ensure the security of Council funds.

Scope This policy applies to the investment of all cash holdings of Cairns Regional Council. For the purpose of this policy, investments are defined as arrangements that are acquired or undertaken for the purpose of producing income and/or capital gains.

PROVISIONS

POLICY

1 Authority for Investment

All investments are to be made in accordance with:

- *Statutory Bodies Financial Arrangements (SBFA) Act 1982*
<http://www.legislation.qld.gov.au/LEGISLTN/CURRENT/S/StatutryBodA82.pdf>
- *Statutory Bodies Financial Arrangements (SBFA) Regulation 2007*
<http://www.legislation.qld.gov.au/LEGISLTN/CURRENT/S/StatutryBodR07.pdf>

2 Ethics and Conflicts of Interest

2.1 Prudent person standard

The standard of prudence is to be used by investment officers when managing the overall portfolio. Investments will be managed with the care, diligence and skill that a prudent person would exercise in managing the affairs of other persons. This includes having in place appropriate reporting requirements that ensure the investments are being reviewed and overseen regularly.

Investment officers are to manage the investment portfolios not for speculation, but for investment and in accordance with the spirit of this Investment Policy. Investment officers are to avoid any transaction that might harm confidence in Cairns Regional Council. They will consider the safety of capital and income objectives when making an investment decision.

2.2 Ethics and conflicts of interest

Investment officers and employees shall refrain from personal activities that would conflict with the proper execution and management of Council's investment portfolio. This includes activities that would impair the investment officer's or employee's ability to make impartial decisions as outlined in Council's Code of Conduct Administration Instruction. This policy requires that employees and investment officials disclose to the Manager Financial Services any conflict of interest or any investment positions that could be related to the investment portfolio.

2.3 Delegation of authority

Authority for implementation of the Investment Policy is delegated by Council to the Chief Executive Officer in accordance with sections 257 and 259 of the *Local Government Act 2009*.

Authority for the day to day management of Council's Investment Portfolio is delegated by the Chief Executive Officer to the Manager Financial Services and subject to regular reviews with the General Manager Corporate Services and Chief Executive Officer.

2.4 Reporting

The Manager Financial Services will provide a quarterly report to Council, detailing the investment portfolio in terms of performance and counterparty exposure.

The report should also detail investment income earned versus budget year to date.

For audit purposes, certificates must be obtained from the financial institutions confirming the values of investments held on Council's behalf at the reporting date each year.

2.5 New Investment Products

No new investment products will be allowed until a full risk assessment has been undertaken by management. These assessments will be signed off by the Chief Executive Officer and reported to Council.

2.6 Investment Parameters

2.6.1 Investable funds

For the purposes of this policy, investable funds are Council's cash holdings available for investment at any one time.

The investable funds should match the cash flow needs of Council deemed by the Manager Financial Services after preparing Council's annual budget and cash flow forecasts. Once it is determined that the cash flow forecast can be met, surplus funds may be invested for an appropriate period.

2.6.2 Authorised investments

Cairns Regional Council is allocated Category 2 Investment Powers under the *SBFA Regulation 2007*. All investments must be denominated in Australian Dollars and undertaken in Australia. All investments undertaken by Council should be in accordance with the authorised investments definitions and restrictions as specified throughout this policy.

Category 2 Investment power is the power to invest in all or any of the following, subject to the restriction of the investment guidelines at section 5 below:

- Government Stock or Government Securities guaranteed by the Commonwealth;
- Securities guaranteed by the Government of any Australian State or Territory;
- Interest Bearing Deposits with a licensed bank;
- A bill of exchange that is drawn or accepted by a licensed bank;
- Certificates of Deposit issued by a licensed bank;
- A bank bill drawn on or accepted by a licensed bank;
- A Negotiable Certificate of Deposit (NCD) drawn or accepted by a licensed bank;
- A Floating Rate Note (FRN) drawn or accepted by a bank to a licensed bank;
- Deposits with Queensland Investment Corporation (QIC) Australian Fixed Interest Fund, QIC Cash Fund, QIC Growth Fund, QIC Stable Fund;
- Deposits with Queensland Treasury Corporation (QTC) Capital Guaranteed Cash Fund, QTC Debt Offset Facility, QTC Fixed Rate Deposit (up to 3 years), and QTC Working Capital Facility;
- Deposits with a Building Society, Credit Union or Friendly Society – where the institution has a risk rating in line with this policy.
- Cash Management Unit Trusts having a AAm rating or better from S&P Australian Ratings

2.6.3 Portfolio investment parameters

The structure and features of Council's investments are to be consistent within the time horizon, risk parameters, liquidity requirements and operational guidelines of Council as set out below.

2.6.3.1 Quotations on Investments

Except for investments with the Queensland Treasury Corporation Capital Guaranteed Cash Fund, not less than three quotations shall be obtained from different authorised institutions when an investment is proposed.

In assessing the fair value of quotes obtained, the risk of the entity providing the return must be considered. The Fair Value Calculator provided by the Queensland Treasury Corporation can be used to assist in this evaluation.

2.6.3.2 Term to Maturity

The term to maturity of any of Council's direct investments may range from "at Call" to 3 years and will be dependent upon Cairns Regional Council's future cash flow requirements, credit risk guidelines and the prevailing outlook regarding interest rates.

TABLE 1 Time Horizon and Maximum Exposure Guidelines

Fund Type	Minimum Investment Time Horizon	Maximum Exposure as % Total Investment Portfolio
Cash Funds (at call)	0-180 days	100%
Cash Plus / Cash Enhanced Funds / Fixed Term Deposits / or equivalent	0-12 months	70%
Investments that meet the following rating requirements: Rating by Fitch IBCA(Australia) Pty Ltd Aa, AA+ or AAA; or Rating by Moody' Investors Service of; Aa2, Aa1 or Aaa; or Rating by Standard & Poor's (Australia) Pty Ltd of AA, AA+ or AAA	0 – 36 months	20%

2.6.3.3 Liquidity

This refers to Council's ability to access funds in the short-term to meet its day to day liquidity requirements. Council will seek to minimise the costs of failing to adequately manage its day to day liquidity needs through maintaining daily for next week, weekly for the next month, monthly and annual cash forecasts, establishing and maintaining an appropriate cash balance in the transactional banking account, establishing and maintaining a procedure for evaluating investment options for surplus funds and a list of approved investments for short term cash surpluses.

2.6.3.4 Diversification/Credit risk

(I) Managed Fund Investments

The total amount invested with any one fund manager should not exceed the limits as described in the Credit Risk Guidelines Table 2 below.

(II) Direct Investments

The amount invested with any one financial institution should be in accordance with the Credit Risk Guidelines as described in Table 2.

In the event that the maximum percentage is exceeded based on the average annual funds, the Manager Financial Services should submit a report to the Chief Executive Officer and the General Manager Corporate Services.

TABLE 2 Credit Risk Guidelines

N.B. The following percentages are based on average annual funds invested.

Long Term Rating (Standard & Poors)	Short Term Rating (Standard & Poors)	Minimum Percentage of Total Investments	Maximum Percentage of Total Investments	Maximum Term (for fixed term investments only)
QTC Cash Fund	QTC Cash Fund	30%	100%	3 years
Aaf	Not available	0%	50%	n/a
AA+ to AA-	A1+	0%	40%	3 years
A+ to A-	A1	0%	30%	1 year
BBB+ to BBB-	A2	0%	25%	1 year
Qualifying Local Financial Institutions	Unrated	\$1m limit	\$1m limit	90 days
Unrated	Unrated	0%	0%	n/a

In addition to the above, the following should be noted:

- (III) For the purpose of the day to day management of surplus funds, term to maturity may be:
 - Short term which refers to a period of 1 day to 1 year
 - Short to Medium term refers to a period of 1 to 2 years
 - Long term refers to a period of 2 to 3 years
- (IV) Credit Ratings

If any financial institution’s credit rating is downgraded or the credit rating is placed on a negative watch, Council will revise downwards its credit limits or divest the investment as soon as practicable.
- (V) Qualifying Local Financial Institutions

In order to qualify for investment, local institutions must meet the following criteria:

 - provide a benefit to the local community, outside of standard financial institution services; and
 - be able to provide competitive term deposit rates that rival those able to be obtained from rated institutions; and
 - satisfy a financial health check that assesses key financial indicators, and is to be based on the most recent audited financial statements for the institution as well as that institution’s latest available Capital Adequacy Disclosure.

2.7 Performance Benchmarks

TABLE 3 – Investment Performance Benchmark

Investment	Performance Benchmark
Cash / Cash Plus / Direct Investments	11 AM and UBS Bank Bill Index
Overnight deposits	RBA Cash Rate
Interest Bearing Deposits/Negotiable Certificates of Deposit	UBS Bank Bill Index
Floating Rate Notes	Bank Bill Swap Rate

2.8 Variation to Policy

The Chief Executive Officer or their delegated representative is authorised to approve variations to this policy if the investment is to Council's advantage and/or due to revised legislation. All changes to this policy are to be reported to Council within 21 days, including circumstances where this clause is utilised or relied upon for decision making purposes.

This policy is to remain in force until otherwise determined by Council.

General Manager Responsible for Review: General Manager Corporate Services

ORIGINALLY ADOPTED: 19/9/2003

CURRENT ADOPTION: 23/07/2012

DUE FOR REVISION: 23/07/2013

REVOKED/SUPERSEDED:

11. 2012/13 DEBT POLICY

CAIRNS REGIONAL COUNCIL

NO. 1:02:05

General Policy

2012/13 DEBT POLICY

Intent To provide Council with a debt management strategy based on sound financial management guidelines.

Scope This policy applies to all borrowings of Cairns Regional Council including all of the commercialised business units of Council.

PROVISIONS

The following sets out the Debt Policy for the year ended 30 June 2013 as required by chapter 3, part 3, subdivision 2, section 133 of *Local Government (Finance, Plans and Reporting) Regulation 2010*.

Principles

1. Council aims to finance capital works and new assets to the greatest extent possible from revenue, grants and subsidies or any specific reserves primarily established to fund capital works.
2. Financing of major infrastructure assets requires a strategic approach to evaluate the risk exposure of Council.
3. Council should continually evaluate its financing options to ensure it assesses the relative risks and benefits, including the performance of its finances.
4. Long term borrowings for capital works and new assets should be limited to income producing assets that generate a net worth.
5. Council will not enter into any financing arrangements which involve the repayment of interest only unless that interest is at least matched by income generated from the asset being financed.
6. Council will set targets designed at reducing the repayment period of outstanding debt by reviewing that position each year.
7. Council will review the projected ratios prescribed in section 99(5) of *Local Government (Finance, Plans and Reporting) Regulation 2010*.
8. Council will not use long-term debt to finance operating activities or re-current expenditure of Council.
9. The repayment period for new and existing borrowings will be set at 10 years or less except in the case of borrowings for major long-life infrastructure assets and for capital works which have been levied to ratepayers as a special charge, where a repayment period will be determined on a case by case basis.
10. The interest coverage ratio (whole of Council) should remain less than 5% in keeping with the Department of Local Government and Planning benchmark.
11. Detailed capital works and asset acquisition programs for the next 10 years together with the 10 year financial model will provide the basis for determination of funding options.

Borrowings for the ten years ending June 2022

Borrowings planned for the next ten financial years are as follows:

Year and Purpose of Borrowing	Amount	Term
2013/14 <ul style="list-style-type: none">• CBD Multi-Story Car Park• Cairns Entertainment Precinct	\$15,000,000 \$16,047,754	20 Years 20 Years
2014/15 <ul style="list-style-type: none">• Cairns Entertainment Precinct	\$18,356,000	20 Years
2015/16 <ul style="list-style-type: none">• Cairns Entertainment Precinct	\$12,362,000	20 Years

The amount projected to be outstanding at 30 June 2013 is \$88,477,417. The repayment term of new loans is 20 years with existing loans having repayment terms between 1 and 20 years.



This policy is to remain in force until otherwise determined by Council.

General Manager Responsible for Review: General Manager Corporate Services

**ORIGINALLY ADOPTED: 21/06/2002
CURRENT ADOPTION: 23/07/2012
DUE FOR REVISION: 23/07/2013
REVOKED/SUPERSEDED:**

12. 2012/13 REVENUE POLICY

CAIRNS REGIONAL COUNCIL

NO.1:02:08

General Policy

2012/13 REVENUE POLICY

Intent To set out the principles used by Council in 2012/13 for:

- ◆ The levying of rates and charges
- ◆ Granting concessions for rates and charges
- ◆ Recovering overdue rates and charges
- ◆ The establishment of cost-recovery fees

This policy will also address: -

- ◆ The purpose of concessions
- ◆ The extent to which physical and social infrastructure costs for a new development are to be funded by charges for the development
- ◆ The amount of each reserve to be kept in the operating fund and the way in which Council intends to ensure funding is available to support the purpose of each reserve.

Scope This policy applies to Cairns Regional Council and all of the Council's commercial business units.

PROVISIONS

1. The Levying of Rates and Charges

In levying rates and charges the following principles will be applied:

- ◆ Consider the level of revenue that can be achieved from direct user charges, grants and subsidies, contributions and other sources.
- ◆ Consider the level of the cost of maintaining existing facilities and necessary services and the need for additional facilities and services.
- ◆ Make clear what is the Council's and each ratepayers' responsibility to the rating system.
- ◆ Timing the levy of rates to ensure a sustainable cash flow for the operation of Council and to spread the burden to the ratepayer over the financial year.
- ◆ Equity through flexible payment arrangements.
- ◆ Transparency in the making of rates and charges.
- ◆ Having in place a rating regime that is simple and inexpensive to administer.
- ◆ Flexibility to take account of changes to the local economy.

Council will consider contemporary water issues whilst reviewing the water consumption and access prices.

Council will distribute the rates burden by use of differential rating categories with banding applied in relevant residential rating categories. Council will consider the lowest and highest rating outcomes for each differential category.

Council will separate categories for Strata Title Units and Flats. These categories will enable Council to make strategic decisions as to the appropriate level of revenue required from these two differential categories.

Council may consider levying special and separate rates and charges when appropriate, to recover the costs associated with a particular service, project or facility that provides direct or additional benefit to the ratepayers or class of ratepayer.

2. Concessions for Rates and Charges

In considering the application of concessions, Council will be guided by the principles of:

- ◆ The same treatment for ratepayers with similar circumstances.
- ◆ Transparency by making clear the requirements necessary to receive concessions.
- ◆ Flexibility to allow Council to respond to local economic issues.

Council may give consideration to granting a concession to a class of landowner without the need for an individual application (*s56 (4) of the Local Government (Finance, Plans and Reporting) Regulation 2010*).

3. Recovering of Overdue Rates and Charges

Council will exercise its rate recovery powers in order to reduce the overall rate burden on ratepayers. It will be guided by the principles of:

- ◆ Transparency by making clear the obligations of ratepayers and the processes used by Council in assisting them to meet their financial obligations.
- ◆ Making the processes used to recover outstanding rates and charges clear, simple to administer and cost effective.
- ◆ Equity by having regard to providing the same treatment for ratepayers with similar circumstances.
- ◆ Flexibility by responding where necessary to changes in the local economy.

Council will charge interest on all overdue rates and charges.

Council's Debt Recovery Policy sets out the detail of the processes used to recover outstanding rates and charges.

4. The establishment of cost-recovery fees

Section 97 of the Local Government Act 2009 allows Council to set cost-recovery fees.

Council recognises the validity of fully imposing the user pays principle for its cost-recovery fees, unless the imposition of the fee is contrary to its express social, economic, environmental and other corporate goals. This is considered to be the most equitable and effective revenue approach, and is founded on the basis that the Region's rating base cannot subsidise the specific users or clients of Council's regulatory products and services.

However, in setting its cost-recovery fees, Council will be cognisant of the requirement that such a fee must not be more than the cost to Council of providing the service or taking the action to which the fee applies.

5. The purpose of concessions

Statutory provision exists for Council to rebate or defer rates in certain circumstances. In considering the application of concessions, Council will be guided by the principles set out in section 2 above.

6. The extent to which physical and social infrastructure costs for a new development are to be funded by charges for the development

Council requires developers to pay reasonable and relevant contributions towards the cost of physical and social infrastructure required to support the development. Specific charges are detailed in the policies and other material supporting Councils' town planning schemes.

These policies are based on normal anticipated growth rates. Where a new development is of sufficient magnitude to accelerate the growth rate of a specific community within the Region, it may be necessary to bring forward physical and social infrastructure projects. Where this occurs, Council

expects developers to meet sufficient costs so that the availability of facilities is not adversely affected and so that existing ratepayers are not burdened with the cost of providing the additional infrastructure.

7. Operating Fund Reserves

Council presently maintains 14 different reserves within its operating fund. As at 27 April 2012 these are:

Constrained Works Reserve - Governments Grants/Subsidies	\$17,154,017
Constrained Works Reserve - Developer Contributions	\$38,549,495
Cairns Water Augmentation Reserve	\$949,038
Cleaner Seas Initiative Reserve	\$669,283
Natural Disaster Reserve	\$550,000
Outdoor Dining Fees Reserve	\$2,219,684
Public Art Reserve	\$274,519
Beach Protection Reserve	\$2,777,867
Future Asset Acquisition Reserve	\$7,590,167
Future Operational Expenditure Reserve	\$1,733,096
Blue Water Special Charge Reserve	\$636,027
Southern Corridor Reserve	\$2,618,600
Resources, Water and Environment Reserve	\$1,208,461
Daintree Ferry Reserve	\$1,941,289

The operation of Council’s reserves is governed by Council’s General Reserves Policy 1:02:31. During its budget deliberations, Council will examine the purposes of its reserves to ensure that the reserves are still required for their stated purpose as well as identify any new reserves required. Those reserves that are intended to be ongoing will be supported by transfers from operations and these transfers will be included in Council’s adopted budget.



This policy is to remain in force until 30 June 2013 or as otherwise determined by Council.

General Manager Responsible for Review: General Manager Corporate Services

**ORIGINALLY ADOPTED: 21/06/2002
CURRENT ADOPTION: 23/7/2012
DUE FOR REVISION:23/07/2013
REVOKED/SUPERSEDED:**

13. 2012/13 BANK GUARANTEE POLICY

CAIRNS REGIONAL COUNCIL

NO. 1:02:17

General Policy

2012/13 BANK GUARANTEE POLICY

Intent To outline Cairns Regional Council's bank guarantee policy and guidelines regarding the guaranteeing of third party loan borrowings based upon sound financial management guidelines.

Scope This policy applies to the 'in principal' commitment to the guaranteeing of any third party loan borrowings and is subject to Treasury approval.

PROVISIONS

The *Statutory Bodies Financial Arrangements Act 1982* (SBFA) governs Council involvement in financial arrangements. The guaranteeing of third party loan borrowings constitutes a type 1 financial arrangement under this Act.

<http://www.legislation.qld.gov.au/LEGISLTN/CURRENT/S/StatutryBodA82.pdf>

Part 2A, Section 5 of the SBFA Act stipulates that the Act applies to statutory bodies and Section 5(2)(e) provides that a local government is a statutory body. Part 7, Division 3, Section 60A specifies that a statutory body may, with the Treasurer's approval, enter into a type 1 financial arrangement.

Principles

Council will consider the guaranteeing of loan borrowings for community organisations where:

1. The loan borrowings are for the purpose of funding a project that clearly serves a community need and/or provides a benefit to the community; and
2. There is a high level of community support for the project; and
3. The community organisation can adequately prove its ability to fund the repayment of the loan borrowings (principal and interest) throughout the loan term; and
4. The loan guarantee amount is within Council's loan guarantee limit of \$1,825,000. This limit is to be reviewed annually as part of the Original Budget Process.

Approval Process

1. The community organisation is to submit a written request to Council. The request should provide the following details:
 - a. a detailed project brief;
 - b. outline of the benefit being provided to the community;
 - c. community support for the project;
 - d. details of the loan amount and proposed loan term;
 - e. audited financial statements for the community organisation for the previous three (3) years;
 - f. forecast Income Statement (Profit and Loss Statement) for the duration of the loan term.
2. The relevant department of Council will then review the project brief and verify the proposed benefit to the community. Based upon this review, a recommendation will then be made on whether or not to support the project based upon the community benefit principles above.

3. Finance will then review the departmental report and assess whether or not the provision of the guarantee would cause the loan guarantee limit to be exceeded. A Financial Risk Assessment will also be conducted in order to assess the financial sustainability of the proposal.
4. A report will then be tabled to Council with the findings, options and recommendations in relation to the request. If the request is approved, delegated authority will be provided to the Mayor and Chief Executive Officer to finalise any and all matters of the loan guarantee. Where there is insufficient capacity in the existing loan guarantee limit for the approval, Council will need to pass a resolution to increase the loan guarantee limit.
5. If Council approval is gained for the request, an application for Treasury approval will then be processed.
6. Once Treasury approval has been received, Council and the relevant community organisation will be notified and the Mayor and Chief Executive Officer will execute all relevant documentation.

Minimum Requirements of Guarantees

The following conditions are to be imposed on each and every guarantee arrangement, as minimum requirements. It may be deemed necessary for particular loan guarantees to have extra conditions imposed.

- Provision of audited, unqualified, annual financial statements for the period up to 30 June of the prior year to Council by 28 February each year;
- Council being satisfied that its interest is protected in case the guarantee is enforced by seeking a charge over the organisation's assets;
- If the project has a construction component, adequate insurance protection against the construction, during and post construction for the term of the loan guarantee must be taken out by the community organisation;
- The community organisation is to gain Council consent before entering into any further debt arrangements during the term of the loan;
- Any additional conditions imposed by the Treasurer;
- It may be necessary, dependant on the size and circumstance of the guarantee for the community organisation to enter into a legal Deed of Agreement with Cairns Regional Council which will cover the rights and obligations of both parties;
- A time limit of 12 months is to apply to all loan guarantee approvals. Should the community organisation not execute the loan guarantee within this 12 month timeframe the approval will lapse and the organisation must reapply to Council to provide the guarantee.

Reporting

Upon receipt of the audited financial statements of each of the organisations for which Council has provided a guarantee, Council officers will perform an assessment of the organisation's financial position. This assessment allows Council officers to accurately disclose the guarantee in Council's financial statements each year as well as inform Council of any pertinent issues where appropriate.

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This policy is to remain in force until otherwise determined by Council.

General Manager Responsible for Review: General Manager Corporate Services

ORIGINALLY ADOPTED: 21/04/2010

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