

SPECIAL BUDGET MEETING	5
19 JUNE 2023	

ADOPTION OF 2023/24 ANNUAL IMPLEMENTATION PLAN FOR HOLLOWAYS BEACH ROCK WALL STAGE 2A

K Robertson | 63/2/10-01 | #7163882

RECOMMENDATION:

That Council adopt the 2023/24 Annual Implementation Plan for Holloways Beach Rock Wall Stage 2A.

EXECUTIVE SUMMARY:

This report provides a summary of the actions required in regard to adopting the 2023/24 special charges for Holloways Beach Rock Wall Stage 2A.

Council must have an overall plan for each special rate or charge. An overall plan is a document that sets out the estimated costs, timeframe and nature of the special service or facility to be provided. It also identifies the rateable land to which the special charges are to be applied. On 30 June 2004 Council adopted the overall plan for the special charges for Holloways Beach Rock Wall Stage 2A.

Each financial year, Council is required to adopt an annual implementation plan for the special rate or charge. An annual implementation plan is a document that sets out the actions and processes that are to be carried out in the current financial year in relation executing to the overall plan.

There are no changes to the annual implementation plan from the prior year which consists of repaying the QTC loan drawn down for the purpose of constructing the rock wall.

It is therefore recommended that Council adopt the 2023/24 Annual Implementation Plan for Holloways Beach Stage 2A.

BACKGROUND:

Council is required to adopt an annual implementation plan for each special charge each financial year. The annual implementation plan describes how the overall plan for the special rate or charge will be executed in the current financial year.

OPTIONS:

Option 1 (recommended):

That Council adopt the 2023/24 Annual Implementation Plan for Holloways Beach Rock Wall Stage 2A.

Option 2:

That Council suggest changes be made to the 2023/24 Annual Implementation Plan for Holloways Beach Rock Wall Stage 2A.

CONSIDERATIONS:Statutory:

The requirements and processes for levying special rates and charges are contained in Section 94 of the *Local Government Regulation 2012*.

ATTACHMENTS:

2023/24 Annual Implementation Plan – Holloways Beach Rock Wall Stage 2A
([#7163588](#))



Jason Ritchie
Executive Manager Finance



Lisa Whitton
Chief Financial Officer



Annual Implementation Plan

Holloways Beach Rock Wall Stage 2A

June 2023

1. Overall Plan

Cairns Regional Council adopted an overall plan for the levying of special charges for the Holloways Beach Rock Wall Stage 2A on 30 June 2004.

The overall plan comprises:

- a. The construction of a rock wall to protect the rateable land to which the special charge applies from inundation from the sea, and the subsequent repayment to Council of the cost of that construction.
- b. The rateable land to which the special charge applies is the parcels identified on the map bearing the notation "Holloways Beach Rock Wall - Stage 2A".
- c. The estimated cost for carrying out the overall plan is \$382,189.78 plus interest. In this regard, a loan of \$382,189.78 was drawn down in the 2004 year over a 20 year term and will form part of Council's long term debt pool with Queensland Treasury Corporation.
- d. The overall plan commenced in July 2004 and will conclude in August 2024, after the repayment of the loan to the Queensland Treasury Corporation and levying of the final special charge in-line with the repayment schedules provided to ratepayers.

2. Annual Implementation Plan 2023/24

2.1. Action

During the 2023/24 financial year Council will continue to repay principal and interest on the Queensland Treasury Corporation (QTC) loan which was drawn down for the purposes of constructing the rock wall.

2.2. Processes

Council will recover the costs of repaying the QTC loan by levying a special charge to the parcels of rateable land to which the special charges applies.

The following lots have paid their levies in full, and will not be subject to the special charge for the 2023/24 financial year:

Lot	Plan	Paid	Date
Lot 10	RP709285	\$55,728.41	6 September 2006
Lot 12	RP709285	\$41,334.19	30 April 2007
Lot 47	RP742713	\$42,365.00	7 October 2011
Lot 13	RP709285	\$19,163.15	4 June 2016
Lot 11	RP709285	\$23,930.55	6 February 2018
Lot 8	RP742713	\$16,691.22	31 August 2020

The loan drawdown was allocated to each parcel subject to the special charge as follows:

Holloways Beach Rock Wall Stage 2A

<u>Property Description</u>	<u>Loan Component Per Parcel</u>
L14 RP 709285	\$37,174.56
L13 RP 709285 (Paid in full)	\$37,174.56
L12 RP 709285 (Paid in full)	\$74,352.82
L11 RP 709285 (Paid in full)	\$49,500.00
L10 RP 709285 (Paid in full)	\$74,352.82
L48 RP 709285	\$37,174.56
L47 RP 742713 (Paid in full)	\$55,769.24
L8 RP 742713 (Paid in full)	\$16,691.22
<u>TOTAL</u>	<u>\$382,189.78</u>

Appendix 1:

