

SPECIAL BUDGET MEETING

1 JULY 2020

9**ADOPTION OF 2020/21 ANNUAL IMPLEMENTATION PLAN FOR HOLLOWAYS BEACH ROCK WALL STAGE 1**

K Robertson | 63/8/32-01 | #6291893

RECOMMENDATION:

That Council adopt the 2020/21 Annual Implementation Plan for Holloways Beach Rock Wall Stage 1.

EXECUTIVE SUMMARY:

This report provides a summary of the actions required in regard to adopting the 2020/21 special charges for Holloways Beach Rock Wall Stage 1.

Council must have an overall plan for each special rate or charge. An overall plan is a document that sets out the estimated costs, timeframe and nature of the special service or facility to be provided. It also identifies the rateable land to which the special charges are to be applied. On 19 June 2003 Council adopted the overall plan for the special charges for Holloways Beach Rock Wall Stage 1.

Each financial year, Council is required to adopt an annual implementation plan for the special rate or charge. An annual implementation plan is a document that sets out the actions and processes that are to be carried out in the current financial year in relation executing to the overall plan.

There are no changes to the annual implementation plan from the prior year which consists of repaying the QTC loan drawn down for the purpose of constructing the rock wall.

It is therefore recommended that Council adopt the 2020/21 Annual Implementation Plan for Holloways Beach Stage 1.

BACKGROUND:

Council is required to adopt an annual implementation plan for each special charge each financial year. The annual implementation plan describes how the overall plan for the special rate or charge will executed in the current financial year.

OPTIONS:**Option 1 (recommended):**

That Council adopt the 2020/21 Annual Implementation Plan for Holloways Beach Rock Wall Stage 1.

Option 2:

That Council suggest changes be made to the 2020/21 Annual Implementation Plan for Holloways Beach Rock Wall Stage 1.

CONSIDERATIONS:

Statutory:

The requirements and processes for levying special rates and charges are contained in Section 94 of the Local Government Regulation 2012.

ATTACHMENTS:

2020/21 Annual Implementation Plan – Holloways Beach Rock Wall Stage 1
(Doc #6288173)



Jason Ritchie
Manager Finance



Lisa Whitton
Chief Financial Officer



Annual Implementation Plan

Holloways Beach Rock Wall Stage 1
June 2020

1. Overall Plan

Cairns Regional Council adopted an overall plan for the levying of special charges for the Holloways Beach Rock Wall Stage 1 on 19 June 2003.

The overall plan comprises:

- a. The construction of a rock wall to protect the rateable land to which the special charge applies from inundation from the sea, and the subsequent repayment to Council of the cost of that construction.
- b. The rateable land to which the special charge applies is the parcels identified on the map bearing the notation “Holloways Beach Rock Wall – Stage 1” (see appendix 1).
- c. The estimated cost for carrying out the overall plan is \$519,866 plus interest. In this regard, a loan of \$519,866 was drawn down in the 2003 year over a 20 year term and will form part of Council’s long term debt pool with Queensland Treasury Corporation.
- d. The overall plan commenced in July 2003 and will conclude in June 2023 upon the conclusion of the repayment of the loan to the Queensland Treasury Corporation.

2. Annual Implementation Plan 2020/21

2.1. Action

During the 2020/21 financial year Council will continue to repay principle and interest on the Queensland Treasury Corporation (QTC) loan which was drawn down for the purposes of constructing the rock wall.

2.2. Processes

Council will recover the costs of repaying the QTC loan by levying a special charge per linear metre to the parcels of rateable land to which the special charges applies.

The following lots have paid their levies in full, and will not be subject to the special charge for the 2020/21 financial year:

Lot	Plan	Paid	Date
Lot 2	RP709285	\$42,461.36	01 August 2012
Lot 44 - 46	RP709285	\$55,878.31	20 November 2013
Lot 43	RP709285	\$17,656.43	13 March 2014
Lot 5	RP709285	\$14,700.00	01 February 2014
Lot 6	RP709285	\$15,491.68	04 February 2016
Lot 7	RP709285	\$8,176.43	06 December 2019

The loan drawdown was allocated to each parcel subject to the special charge as follows:

Holloways Beach Rock Wall Stage 1

<u>Property Description</u>	<u>Loan Component Per Parcel</u>
L1 RP 711882	\$49,897.64
L2 RP 711882	\$58,921.69
L2 RP 709285 (Paid in Full)	\$63,230.74
Former L3 RP 709285 (now lots 301&302 SP218293)	
L301 SP218293	\$31,615.37
L302 SP218293	\$31,615.37
L4 RP 709285	\$31,599.76
L5 RP 709285 (Paid in Full)	\$31,506.08
L6 RP 709285 (Paid in Full)	\$31,412.41
L7 RP 709285 (Paid in Full)	\$31,412.41
L43 RP 709285 (Paid in Full)	\$31,412.41
L44 RP 709285 (Paid in Full)	\$31,412.41
L45 RP 709285 (Paid in Full)	\$31,412.41
L46 RP 709285 (Paid in Full)	\$31,412.41
L8 RP 742713	\$33,004.89
<u>TOTAL</u>	<u>\$519,866.00</u>

Appendix 1:

